

## **Notice to the Bar**

### **Final Judgments Issued for Local Property Tax Appeals and Revised and New Stipulation of Settlement Forms**

Effective July 1, 2010, Final Judgments in local property tax matters entered pursuant to settlement agreements will set forth only the relevant block, lot, street address, tax year, agreed upon tax assessment and applicable Freeze Act language. All other terms of settlements, including interest waivers and agreements on credits and refunds will not appear in Final Judgments issued by the court. The court suggests that the parties retain copies of settlement agreements so that they have a record of all of the terms of their agreement.

To reflect this change, the Tax Court's Stipulation of Settlement form and instructions have been updated and are available on the Tax Court website at

<http://www.judiciary.state.nj.us/taxcourt/txformsmenu.htm>.

The revised Stipulation of Settlement form replaces all other versions and should be used when submitting a Stipulation of Settlement in local property tax matters. New Stipulation of Settlement forms are also available on the court's website for matters concerning added/omitted assessments and exemptions.

In addition, effective July 1, 2010, the standard Final Judgment provision regarding Freeze Act relief will no longer suggest that an agreement to apply the Freeze Act constitutes a final disposition of any actions thereafter instituted by the parties concerning the assessment on the subject property for the Freeze Act year(s).

Dated: June 11, 2010

Hon. Patrick DeAlmeida  
Presiding Judge of the Tax Court