Resolution

Congratulating the

New Jersey Lawyers' Fund for Client Protection

in Celebration of its 50th Anniversary

WHEREAS, the New Jersey Lawyers' Fund for Client Protection is an entity of the Supreme Court of New Jersey; and

WHEREAS, the creation of Clients' Security Fund was originally proposed by the Clients' Security Fund Committee of the New Jersey State Bar Association; and

WHEREAS, the New Jersey State Bar Association is proud of the role it played in the 1969 creation of the present formation of the Fund, which has and continues to serve as a national leader; and

WHEREAS, the Fund changed its name in 1991 to the Lawyers' Fund for Client Protection, but has remained dedicated to its original noble purpose of reimbursing clients in those rare instances when a lawyer betrays a client's trust; and

WHEREAS, the Fund is financed through fees associated with the annual registrations for New Jersey judges, lawyers, *pro hac vice* attorneys, multijurisdictional attorneys, in-house counsel and foreign legal consultants; and

WHEREAS, the purpose of the Fund is to pay—on behalf of the vast majority of honest and hardworking attorneys—for the wrongdoing of the few who have been suspended or disbarred for misappropriating client funds or convicted of embezzlement or other misuse of client funds; and

WHEREAS, the Fund's cases are handled through civil court actions and fee disputes through the district fee arbitration committees of the New Jersey Supreme Court and it makes awards when it is determined a client has suffered a loss due to a dishonest attorney; and

WHEREAS, the New Jersey State Bar Association remains committed to protecting the public by maintaining a healthy and responsive Lawyers' Fund for Client Protection; and

THEREFORE BE IT RESOLVED, the New Jersey State Bar Association extends the thanks, gratitude and congratulations of its over 18,000 members to the New Jersey Lawyers' Fund for Client Protection for serving a critical role for a half century in offering both a means to aid and reimburse clients who have suffered a loss due to the dishonest conduct of an attorney, as well as serve as a pillar of the legal community that bolsters the public's faith in our judicial system.

I, William H. Mergner Jr., Secretary of the New Jersey State Bar Association, do hereby certify that the above is a full, true and correct copy of a resolution approved by the Board of Trustees on Sept. 20, 2019. In witness whereof, I have hereto set my hand as such Secretary and affix the corporate seal of the New Jersey State Bar Association on this 21st day of September, 2019.

WILLIAM H. MERGNER JR.
SECRETARY
NEW JERSEY STATE BAR ASSOCIATION