

**NEW JERSEY LAWYERS' FUND  
FOR  
CLIENT PROTECTION**



**2018 Annual Report**

**Submitted to the**

**Honorable Chief Justice and  
Members of the  
Supreme Court of New Jersey**

**DISTINGUISHED MEMBERS WHO SERVED THE  
NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION**

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RICHARD L. AMSTER	JOHN A. HOFFMAN
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**NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION**

**BOARD OF TRUSTEES  
2018**

**CHAIR**

RAYMOND S. LONDA

**BAR MEMBERS**

DOUGLAS H. AMSTER

SUPTI BHATTACHARYA

DEBORAH A. ROSE

STUART J. LIEBERMAN

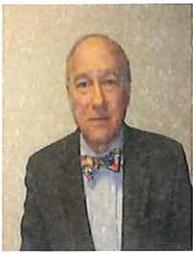
**PUBLIC MEMBERS**

JOSEPH SEVERINO

ALAN L. WILLIAMS

**DIRECTOR & COUNSEL**

DANIEL R. HENDI



**Raymond S. Londa, Esq.** joined the Fund in January 2014. He is a partner in the law firm of Londa & Londa in Elizabeth, NJ. Mr. Londa is a graduate of the Pingry School (1957), Colgate University (B.A. 1961), and Rutgers University Law School (J.D. 1964). He has engaged in the general practice of law for the last 50 years and has been active in the Union County and NJ State Bar Associations. Honors include the 1997 Professional Lawyer of the Year Award (NJ Commission on Professionalism in the Law in conjunction with the Union County Bar Association), the 2008 Daniel J. O'Hern Award (NJ Commission on Professionalism), a 2014 Medal of Honor (NJ State Bar Foundation), and 2018 Attorney of the year.



**Douglas H. Amster, Esq.** joined the Fund in January 2015. He is a partner in the Newark, NJ office of Lewis Brisbois. Mr. Amster is a graduate of Phillips Academy Andover (1978), Trinity College (B.A. 1982), and Columbia Law School (1986). He clerked for the Honorable Dickinson R. Debevoise (U.S.D.J.), the Fund's first chairman. Mr. Amster was an active member and the Chairman of the District VA Ethics Committee. He is a litigator and specializes in aviation-related cases. Mr. Amster's passion and commitment to client protection can be traced to his father, attorney Richard L. Amster, Sr., who was one of the Fund's earliest members in the 1970's.



**Alan L. Williams** returned to the Fund as a public member in 2014, having completed two prior terms. He served as the Fund's treasurer from 2011-2014. Mr. Williams is a graduate of Long Island University where he earned a B.S. degree in business finance. He is past president of GSL Savings Bank in Guttenberg, NJ and has served on the Board of Directors of the Federal Home Loan Board of New York, the Supreme Court District Ethics Committee, and the New Jersey and the Hudson County S & L Leagues. He was chairman of the Fairview Lake YMCA Camp, director of the North Hudson Red Cross, and belonged to the North Jersey Business & Professional Business Association.



**Deborah A. Rose, Esq.** joined the Fund in January 2016. Ms. Rose, a solo practitioner in North Brunswick, NJ, is a graduate of Macalester College (B.A. 1972), Georgetown University (M.A. 1976), and Rutgers Law School (J.D. 1985). Ms. Rose practices matrimonial law including divorce litigation, custody and support matters, and domestic violence issues. She is involved in legal clinic programs provided by Women Helping Women in Metuchen, NJ and Womanspace in Mercer County, NJ and has volunteered for various community organizations including Women Aware and Central Jersey Legal Services. She was Middlesex County Bar Association Pro Bono Attorney of the Year in 2012.



**Joseph Severino** joined the Fund in April 2012 as a public member and was its treasurer in 2015. He is a retired assistant director of the NJ Department of the Treasury, Division of Revenue. Mr. Severino graduated from Temple University (B.A. 1970) with a major in accounting and a minor in management. He is a former 1<sup>st</sup> Lt. in the US Army. Mr. Severino is a long standing member of the Board of Directors of the NJ Law & Public Safety Credit Union, having served as its treasurer since 1995. His civic affiliations include the Franklin Park Civic Association, the Trenton Council of Civic Associations, and the Community Police Action Committee.



**Supti Bhattacharya** joined the Fund in January 2017. Ms. Bhattacharya is a partner in the law firm of Hill Wallack, LLP in Princeton, NJ where she chairs the New Jersey Family Law practice group. She is also a former Trustee of the New Jersey State Bar Association. A graduate of the University of Pennsylvania (B.A. 1997) and Rutgers University School of Law, Newark (J.D. 2001), Ms. Bhattacharya has an in depth knowledge of divorce and family law, especially as it relates to the sensitive cultural issues of Indian and South Asian clients. The *New Jersey Law Journal* chose Ms. Bhattacharya as a 2017 Diverse Attorney of the year.



**Stuart Lieberman** joined the Fund in January 2018. Mr. Lieberman is a founding member of Lieberman & Blecher with over 30 years of environmental and land use legal experience. With a primary focus on environmental litigation in state and federal court, as well as the Office of Administrative Law, his experience is extensive largely focusing on pre-trial litigation, trial discovery, and court room advocacy. Mr. Lieberman served as the Vice Chair, and then as Chair of the Board of Consultors for the State Bar's Real Property, Trust and Estate Law Section and is currently an active member of that organization, as well as of the Mercer County Bar Association.

## NEW JERSEY LAWYERS' FUND SUPERVISORY STAFF



Director Daniel R. Hendi joined the Fund in 1988 as claims and litigation counsel. Previously, Mr. Hendi was in-house counsel for a national lender and worked in the general practice of law representing freeholder boards and county agencies. He has advocated for the Fund before state and federal tribunals, including the federal bankruptcy court and the Third Circuit Court of Appeals. Mr. Hendi became director of the Fund and counsel to the Board of Trustees in 2011. He was a member of the ABA Standing Committee on Client Protection. He serves as a director-at-large and on the Speakers' Bureau of the National Client Protection Organization.



Deputy Director Michael T. McCormick joined the Fund in 1990 as a law clerk and served as Deputy Counsel and Secretary to the Board after he graduated from Seton Hall University School of Law (J.D. 1993). In 1999, he accepted a position with the NJ Division of Criminal Justice and coordinated that office's Asset Forfeiture Unit. Mike returned to the Fund in 2012 and became Deputy Director in 2018.



Senior Counsel Douglas Burry (left) joined the Fund in 2018. He investigates and prepares claims for presentation to the Fund's Trustees and litigates against respondents and collateral sources. He was previously in private practice at Saponaro Law group, handling civil litigation.

Deputy Counsel Ruby Cochran (right) joined the Fund in 1997. She was previously a payroll manager for over 1,350 employees. Ruby passed the CPA examination and is a graduate of Rutgers University School of Law, Camden (J.D. 1998). She is also a member of the Pennsylvania Bar. Ruby combines law and accounting. She handles collections for the Fund and specializes in defending matters in bankruptcy court. She also handles comprehensive enforcement and the routine collection of debts.



Billing Supervisor Carla Cousins joined the Fund in 2006 after more than 15 years at Merrill Lynch where she held various positions of increasing responsibility. Carla is a graduate of the College of New Jersey with a major in political science and a minor in public administration. She has diversified supervisory and management experience that encompasses the oversight of day-to-day operations and program management as well as policy and procedure implementation.

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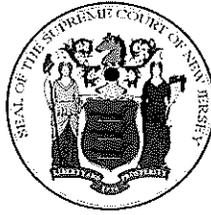
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## NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION

### ANNUAL REPORT FOR 2018

#### History and Purpose

The Lawyers' Fund for Client Protection ["Fund"], known as the Clients' Security Fund before 1991, was created by the New Jersey State Bar Association in 1961 and formally established by the Supreme Court of New Jersey in 1969. Its purpose has always been to reimburse clients in those rare instances when a lawyer betrays a client's trust by misappropriating funds.

The Fund is governed by *Rule* 1:28 of the New Jersey Court Rules, 1969. Rules and Regulations adopted by the Board of Trustees and approved by the Supreme Court of New Jersey provide for the administration of the Fund, the exercise of the Trustees' investment powers, and the procedures for the presentation, consideration, and payment of claims.

#### Board of Trustees

The Fund operates under the direction of a volunteer, seven-member Board of Trustees comprised of five lawyers and two non-lawyers. Members are appointed by the Supreme Court of New Jersey to serve staggered five-year terms. The Trustees serving at the close of 2018 were:

1. Bar Member	Raymond S. Londa	Term Expires	December 31, 2018
2. Public Member	Alan L. Williams	Term Expires	December 31, 2018
3. Bar Member	Douglas H. Amster	Term Expires	December 31, 2019
4. Bar Member	Deborah A. Rose	Term Expires	December 31, 2020
5. Public Member	Joseph Severino	Term Expires	December 31, 2021
6. Bar Member	Supti Bhattacharya	Term Expires	December 31, 2021
7. Bar Member	Stuart Lieberman	Term Expires	December 31, 2022

#### Fund Resources

New Jersey lawyers and judges, as well as lawyers granted permission to practice in New Jersey, pay into the Fund each year. The Fund receives \$25 from New Jersey lawyers in their third or fourth calendar year of admission, \$50 from those in their fifth through 49<sup>th</sup> calendar year of admission, and \$50 from *pro hac vice* attorneys, multijurisdictional practitioners, in-house counsel, and foreign legal consultants.

### **Proper Claimant**

A successful claimant must prove an attorney/client or fiduciary relationship with a lawyer and show a compensable loss, that is, that the lawyer misappropriated money collected in trust on behalf of the claimant. A successful claimant must prove the case by showing receipt by the lawyer of money or property belonging to the claimant, conversion of funds by the lawyer, and a loss resulting from dishonest conduct.

### **The Fund's Limited Jurisdiction**

Before the Fund can formally begin its investigation, the lawyer who is the subject of a claim must be suspended, disbarred, deemed disability inactive by order of the Court, or deceased. Claims involving ill-advised or unfortunate investments placed through attorneys, and professional negligence or allegations of malpractice are not compensable by the Fund. The Fund does not generally pay for consequential damages.

### **How to File a Claim**

Claim forms can be requested in writing, by telephone, or through the Fund's web page. Claimants can sign a certification in lieu of oath pursuant to *Rule* 1:4-4 (b), thus eliminating the need to find a notary or lawyer for signature verification. The Fund's staff will assist callers with the filing process. The original and two copies of an executed claim form must be submitted. There is no filing fee and a lawyer assisting a claimant with a claim to the Fund may not charge a fee (*Rule* 1:28-3(f)).

### **How Claims are Decided**

The Fund's legal staff reviews and investigates all claims and prepares a comprehensive agenda for the Board of Trustees to consider. The Trustees meet monthly to decide claims. *Rule* 1:28-3 gives the Trustees sole discretion to decide all claims, including the amount, timing, and conditions of payment. In some instances, a hearing is held to take testimony from the claimant, the respondent, and any other persons with relevant knowledge concerning the matter.

### **Limits on Claims**

There is a limit of \$400,000 per claimant for claims arising after January 1, 2007, with an aggregate maximum of \$1,500,000 for claims paid against any single lawyer. The Court has considered requests by the Board of Trustees for a waiver of the aggregate maximum on a case-by-case basis to best serve the Fund's mission.

### **Recovery of Payments Made**

For every claim that is paid, the Fund and the claimant will execute a *Release, Assignment and Subrogation Agreement* that will then permit the Fund to pursue the claimant's rights against the dishonest lawyer and anyone else that might be liable under the law. It is the Trustees' policy to seek reimbursement from any responsible party for all claims paid in order to protect the integrity of the pool of money that they administer on behalf of the Bar.

## Overview of 2018 Activity

### Board of Trustees

The Board held its organizational meeting in January. The Board elected Raymond Londa as Chair, Douglas Amster as Vice Chair, Joseph Severino as Treasurer, and Alan L. Williams as Alternate Treasurer, each to serve a one-year term. The Board voted to reappoint the staff, including Director and Counsel Daniel R. Hendi, Deputy Director Edward T. Ehler, Senior Counsel Michael T. McCormick, Deputy Counsel and Secretary to the Board Ruby D. Cochran, and Shelley R. Webster as Assistant Treasurer.

Welcomed and sitting at his first meeting in January was new attorney member, Stuart Lieberman, Esq. Mr. Lieberman specializes in environmental law and is a former Deputy Attorney General.

### Personnel

During 2018, Deputy Director Edward Ehler and Administrative Supervisor Eulalia Brooks retired from the Fund. Investigator John Dyott and clerk Whisper Ford resigned from the Fund. Michael McCormick was promoted to Deputy Director. The Fund hired Douglas Burry to replace Michael McCormick as Senior Counsel. The Fund also hired Ellis Allen to replace Investigator John Dyott, and Kyle Tweed was hired as the Fund's accountant to fill the vacancy of Ms. Brooks. The Fund also hired Maryanne Sonnenfeld as a Judiciary Clerk 3 in the billing department to replace Ms. Ford.

### Collections

The Fund's operations rely primarily on annual assessments paid by plenary lawyers, *pro hac vice* admittees, in-house counsel, multi-jurisdictional lawyers, and foreign legal consultants. Another source of replenishment is the money collected by the Fund's in-house legal department. In 2018, the legal department collected a total of \$990,894. In addition to the money collected through subrogation efforts, claims paid directly by collateral sources should also be noted. In 2018, the Funds' legal staff requested dismissal of 4 claims totaling \$496,000 paid by other sources before they were considered by the Trustees. The legal staff assessed each claim and either made a demand upon a potential collateral source to pay the claim because liability was clear, or filed petitions with the Supreme Court for the release of frozen funds because they were traceable to a specific claimant.

### New Office Equipment and Technology

The Fund was able to construct a new work cubicle for the Investigator, Ellis Allen, using existing materials in the warehouse courtesy of OMAS assistance. The Fund saved more than \$3,500 by recycling existing materials.

### Conventions and Professional Gatherings

Fund legal staff attended the 34<sup>th</sup> Annual ABA National Forum on June 1 and 2 in Louisville, KY. Director Daniel Hendi and Senior Counsel Michael McCormick presented the Difficult Claims Workshop. The session programs offered included a Town Hall Meeting, Efficiencies in Claims Processing, Alternate Dispute Resolutions in Fee Disputes, and Alternative Funding Models in Attorney Fees.

On September 17 and 18, the National Client Protection Organization (NCPO) held its annual workshop in Phoenix, Arizona. This event deals primarily in client protection fund regional issues and is focused on client protection fund attendees. At the workshop, participants are also able to discuss trends and issues across the nation such as: Case Management systems for claims tracking; immigration claims; fiduciary accountability; and receiverships.

### **Large Judgement**

The New Jersey and Pennsylvania Lawyers' Funds were granted judgment against the following Defendants: respondent, Michael W. Kwasnik; his father, William M. Kwasnik; Opis Management Fund, LLC; Oxbridge Investors Fund, LLC.; Kwasnik, Kanowitz & Associates, P.C.; and Kwasnik, Rodio, Kanowitz, and Buckley; P.C. The judgment was for \$12,291,851.78, plus treble damages for violation of civil RICO, for a total of \$36,875,555.67. The judgment is jointly and severally enforceable. Director Hendi noted that Kwasnik reimbursements represented the largest payment of claims against any one Respondent in New Jersey's and Pennsylvania's history, and this was also the largest judgment ever obtained by the Fund. The judgment, which is docketed in New Jersey, was also docketed and domesticated in Florida and Pennsylvania.

### **Worker's Compensation Insurance**

The Trustees decided to follow the lead of the Disciplinary Oversight Committee (DOC) for OAE and DRB employees and provide private workers' compensation insurance in lieu of coverage by the State. The dedicated funds have been unable to receive a definitive answer as to whether they would have to reimburse the State if the State paid a workers' compensation claim. The Fund had been carrying private and State coverage for workers' compensation for a number of years, and the Trustees' vote was to only carry private insurance and obtain a 1.1% fringe benefit credit from the State in lieu of coverage. The Fund is covered through The Hartford.

The Fund will continue to follow Human Resources policy and procedures with respect to any injury to ensure that privacy, and no manager is permitted to inquire about specifics about a medical condition of an employee.

### **Credit Card Transaction Fees**

The Supreme Court approved a 3% surcharge on each credit card transaction to offset registration costs previously incurred by the Fund, the Board of Continuing Legal Education (BCLE), and the Disciplinary Oversight Committee (DOC) at the rates of 49%-2%-49% respectively, for a total combined cost of more than \$360,000/year. Registrants may also pay using a no-surcharge option paying by electronic check (ACH) or through JACS.

### **December Meeting**

The highlight of the Fund's year culminates in December when former Trustees join sitting Trustees to acknowledge accomplishments and hear developments, and celebrate the end of the term for a sitting member. In 2018, Raymond Londa's and Alan Williams's service to the Fund were recognized as they completed their five-year terms. Mr. Londa and Mr. Williams were presented each with a plaque, embossed with a resolution signed by the Chief Justice and members of the Supreme Court. At the same meeting, Carmen Cortes-Sykes was introduced to the past and present members of the Board of Trustees as our newest attorney member to sit starting January 2019. A public member to replace Mr. Williams was not yet identified by the Court to serve on the Board.

## Revenues

### Subrogation Recovery and Collateral Sources

In 2018, we collected \$990,894 in total subrogation receipts including costs. This was basically in line with past collection increases, exclusive of 2017's spike due to collections on behalf of Michael Kwasnik. We collected \$265,844 in 2015, \$720,009 in 2016, and \$2,501,011 in 2017. Money saved by the Fund due to claims paid by collateral sources has also varied over the years. We saved \$13,400 in 2016, \$1,828,426 in 2017, and \$496,000 in 2018.

### Interest Income

Interest income continued to rise: \$145,334 in 2016, \$192,001 in 2017, and \$320,259 in 2018. The improvement was due to an increase in capital available for investment, reinvestment of Treasury maturities into higher earning Certificates of Deposit as well as an increase in the interest rate on Treasury notes.

### New Jersey Bar Population

The number of lawyers in New Jersey increased from 98,394 to 98,655. New lawyers added to the list of licensees totaled 1,528 while 1,267 deletions included 671 revocations, 174 deceased, 388 resigned, and 34 disbarred. The breakdown of the billing status for members of the Bar was as follows:

<u>Category as of 12/31/18</u>	<u>Number</u>	<u>Percentage</u>
Paid \$50	66,781	67.69%
Paid \$25	3,794	3.85%
Plenary Exempt (1st Year)	1,479	1.50%
2nd Year (Paid DOC & LAP)	1,587	1.61%
50 Year Exempt	1,566	1.59%
Military Exempt	373	0.38%
Retired Completely Exemption	16,540	16.77%
Administrative Delete	48	0.05%
Ineligible	5,886	5.97%
Old New/No Response/Holding	1	0.00%
Suspended/Disability Inactive	600	0.61%
<b>TOTAL</b>	<b>98,655</b>	<b>100.00%</b>

### Annual Billing

The Fund again handled the annual assessment for itself, for the Disciplinary Oversight Committee (DOC), which funded the Disciplinary Review Board and the Office of Attorney Ethics, for the Board on Continuing Education (BCLE), and for the Lawyers Assistance Program (LAP). Out of the \$212 paid by New Jersey lawyers in their 5<sup>th</sup> through 49<sup>th</sup> calendar year of admission, the Fund

received \$50, DOC received \$148, LAP received \$10 and BCLE received \$4; lawyers in their third or fourth calendar year of admission paid \$183 that was split \$25 to the Fund, \$148 to DOC, and \$10 to LAP. Lawyers in their second calendar year remained exempt with the Fund but paid \$35 that was split \$25 to DOC and \$10 to LAP. The Fund and DOC shared expenses as well as revenues but the 50-50 division of costs did not reflect the revenue split.

New Jersey lawyers were required to pay through the Attorney Online Registration and Payment Center. Payments were deposited directly into a clearing account and then split into the appropriate interest-bearing accounts. The late fee for lawyers not in timely compliance with the annual assessment was \$40. Those not even in late compliance were declared ineligible to practice law by Order of the Supreme Court effective June 4, 2018. The fee for reinstatement from the Ineligible List was \$50 if on one year's list or \$100 if on two or more years' lists, except for those entitled to the retired or military exemption for every year previously ineligible.

### **Non-Plenary Income**

*Pro hac vice* attorneys, multijurisdictional practitioners, in-house counsel, and foreign legal consultants were required to pay their \$212 assessment through the Attorney Online Registration and Payment Center. Payments were deposited directly into the clearing account and distributed in the same manner as the \$212 payments remitted by New Jersey attorneys. Revenues from *pro hac vice* attorneys, who must pay the annual assessment for as long as their appearance continues in at least one New Jersey matter, was \$337,642 in 2018, increased from \$326,050 in 2017. Combined revenues from in-house counsel, multijurisdictional practitioners, and foreign legal consultants increased from \$69,050 to \$72,850; late and reinstatement fees declined from \$344,487 to 330,505.

## **Claims**

### **Claims Filed and Claims Disposed**

The number of claims filed in 2018 dropped to 102, down from a high of 986 filed in 2015. Claims pending during 2018 totaled 139, of the 103 new claims, 37 were pending at the beginning of the year, and zero previously disposed claims were revived. Claims disposed included 66 approved, 12 discontinued, and 31 rejected. At year's end, 34 claims remained pending. The total claimed loss was \$6,064,319 and the total maximum payable was \$3,294,911.

### **Claims Paid**

The number of claims paid in 2018, including a few approved in 2017, fell to 69, down from 83 in 2017 and 102 in 2016. The total value of claims paid dropped to \$2,385,472, down from the \$4,753,582 paid in 2017 but more than the \$1,980,770 paid in 2016. The average payment was \$19,419 in 2016, \$57,272 in 2017 and \$34,572 in 2018.

In the Fund's 49 years, 4,531 claims have been paid against 810 respondents. Thirty-seven former lawyers were responsible for the damage in 2018. The five lawyers with the highest payouts out of the \$2,385,471.61 paid are listed below.

Paul Dykstra	14.44%	\$ 344,517.88
Donald J. Meliado, Jr.	13.96%	\$ 332,934.27
Jay I. Lazerowitz	10.08%	\$ 240,341.62
Fernando J. Regojo	7.82%	\$ 186,606.00
Robert John Baron	7.70%	\$ 183,650.00

### Conclusion

Under the New Jersey Constitution, the Supreme Court has original jurisdiction over the admission, practice, and discipline of lawyers. The rules governing regulatory bodies ultimately exist to protect the public, and the Fund was created as a critical component of that protection and restore faith in our profession to those harmed by a bad few.

It is evident that the vast majority of lawyers are honest. Financial pressures do not necessarily translate into misappropriation to make ends meet, and lawyers overwhelmingly do the right thing even in difficult times. The Fund's work addresses deviant behavior when financial losses occur. As long as there is a healthy reserve to cover victims' losses, and the victims can appreciate the great value that the Court and the Bar place in clients' dealings with New Jersey lawyers, the Fund's mission is intact and is being fulfilled.

We deeply appreciate the lawyers, judges, and AOC who make the Fund's good work possible, and especially the Supreme Court whose support has been critical to the Fund's mission.

Respectfully submitted,

Raymond S. Londa, Chair  
Douglas H. Amster, Vice Chair  
Joseph Severino, Treasurer  
Alan L. Williams, Alternate Treasurer  
Deborah A. Rose  
Supti Bhattacharya  
Stuart Lieberman

# APPENDICES

# YOUR LAWYERS' FUND FOR CLIENT PROTECTION

## **New Jersey Lawyers' Fund For Client Protection**

Formerly known as the Clients' Security Fund, the New Jersey Lawyers' Fund for Client Protection has served the same noble purpose since its creation more than 45 years ago: To reimburse clients in those rare instances when a lawyer betrays a client's trust by misappropriating funds.

## **Administration**

The Fund operates under the direction of a volunteer, seven-member, Board of Trustees. The five lawyers and two non-lawyers are appointed by the New Jersey Supreme Court and each member serves a 5-year term.

## **Proper Claimant and Proofs Required**

To be a proper claimant there must be proof of an attorney/client or fiduciary relationship with the lawyer as well as a "compensable loss", which generally means that the lawyer collected money on behalf of the claimant to be held in trust, and then stole it.

A claimant must be able to show that the lawyer:

- **Received money or property from the Claimant;**
- **Converted the funds received; and**
- **Caused a loss due to dishonest conduct.**

Specific proof of payment to the lawyer can include copies of cancelled checks, escrow agreements, retainer agreements, and settlement statements. Claimants must also provide a detailed explanation of the alleged loss caused by the lawyer's dishonest conduct with each claim form.

Each lawyer charged with wrongdoing in a claim will receive a copy of the claim with its supporting documentation and will be given an opportunity to reply and provide proofs.

## **Limits on Claims**

There is a limit of \$400,000 per claimant for losses arising after Jan. 1, 2007, with an aggregate maximum for all claims against any single lawyer of \$1.5 million. These limits are among the highest in the country.

## **The Fund's Jurisdiction**

Before the Fund can formally begin its investigation, the lawyer who is the subject of a claim must be suspended, disbarred, deceased, placed on disability inactive status, or convicted of embezzlement or misappropriation.

Claims involving pure fee disputes, unfortunate or ill-advised investments involving a lawyer, or professional negligence or malpractice, are not compensable. The Fund does not pay interest on losses or consequential damages.

## **How to File a Claim**

Claim forms can be requested in writing or by telephone. Our staff will assist callers with the filing process. You also can access the form on our website under the Public Information tab. The original and one copy of an executed claim form must be returned to us. There is no filing fee.

## **How Claims are Decided**

The Fund has a legal staff that reviews and investigates all claims and then prepares a comprehensive agenda for the Board of Trustees who meet monthly to decide claims. Court Rule 1:28-3 gives the Trustees sole discretion to decide claims, including the amount, timing, and conditions of payment. In some instances, a hearing is held to take testimony from the claimant, the lawyer, and other persons with relevant knowledge concerning the matter.

## **Recovery of Payments Made**

For every claim that is awarded a payment, the Fund and the claimant will sign a *Release, Assignment and Subrogation Agreement* that will then permit the Fund to pursue the claimant's rights against the dishonest lawyer and anyone else who might be liable under the law. The Trustees pursue reimbursement for all claims paid in order to protect the integrity of the pool of money that they administer on behalf of the Bar.

## Fund Resources

The awards that are made by the Board of Trustees are *not tax dollars*. New Jersey lawyers and judges, as well as those lawyers granted permission to practice in New Jersey, such as *pro hac vice* lawyers (PHV), multi-jurisdictional practitioners (MJP), in-house counsel (IHC), and foreign legal consultants (FLC), pay into the Fund each year.

The fee that lawyers pay is \$25 for New Jersey lawyers in their third and the fourth calendar year of admission, and \$50 for those in the fifth through the 49th year. Those admitted more than 50 years in New Jersey are exempt.

## Helping Victims and the Profession

One dishonest lawyer can cause significant harm to law clients and also to the reputation of the Bar. The Lawyers' Fund for Client Protection is often the only means available to reimburse victims when this aberrant behavior occurs.

New Jersey lawyers can be proud because the Supreme Court and the Bar are committed to protect the public against lawyer theft by maintaining a healthy and a responsive Lawyers' Fund for Client Protection. It is good for the public and good for the Bar, serving both in the highest tradition of the New Jersey Judiciary.

## New Jersey Lawyers' Fund For Client Protection

Hughes Justice Complex  
25 Market St., PO Box 961  
Trenton, NJ 08625-0961

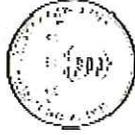
For more information, visit  
[www.njcourts.com/cpf](http://www.njcourts.com/cpf)

Or call us:

Claims and Billing: 855-533-FUND (3863)

Fax: 609-394-3637

[LFCP.mailbox@njcourts.gov](mailto:LFCP.mailbox@njcourts.gov)



Stuart Rabner  
Chief Justice

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# NEW JERSEY LAWYERS' FUND For CLIENT PROTECTION



*"Our Commitment to Law Clients"*

January 2017



# New Jersey Lawyers' Fund for Client Protection Statement of Claim

All questions **MUST** be answered. Incomplete forms will be returned.

**For Official Use Only**

Date: \_\_\_\_\_

CPF: \_\_\_\_\_

Answer all questions below. **You must provide copies of all evidence that proves your loss such as cancelled checks, receipts, letters, closing statements, or any other document you believe will support your claim. (Do not attach original documents.)**

**Important:** Court Rules do not permit attorneys who assist a claimant to charge legal fees for that service. See Court *Rule* 1:28:3(f).

## 1. Person(s) Making Inquiry (please enter the information of the person(s) making the inquiry)

Name \_\_\_\_\_ Age \_\_\_\_\_ Gender \_\_\_\_\_

Email \_\_\_\_\_

Name \_\_\_\_\_ Age \_\_\_\_\_ Gender \_\_\_\_\_

Email \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Home Phone \_\_\_\_\_ Cell Phone \_\_\_\_\_ Work Phone \_\_\_\_\_ Ext. \_\_\_\_\_

## 2. Occupation \_\_\_\_\_ Driver's License \_\_\_\_\_ State \_\_\_\_\_ Tax ID# \_\_\_\_\_

## 3. Attorney Information (please enter the information for the Attorney you are filing a claim against)

Name \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

4. How long have you known this attorney? \_\_\_\_\_

5. How long did this attorney represent you? \_\_\_\_\_

6. How much loss are you claiming? \$ \_\_\_\_\_

7. What is your claim based on? (Select one)

Attorney-client relationship       Fiduciary relationship (Guardian, Executor, Trustee)

8. a.) State how you met and when you hired the attorney, b.) State the amount(s) paid and date(s) of payment (Attach proof of payment), and c.) Describe the dishonest conduct that caused your loss.

9. If claim is based on investment, list all monies that you invested and the amounts paid back to you (including interest) by your attorney.

**Statement of Claim**

10. When and how did you discover the alleged loss?	
11. Can your loss be reimbursed from any other source?	<input type="checkbox"/> Yes <input type="checkbox"/> No
12. Do you know any assets that the attorney might own from which recovery can be made? If yes, please describe.	<input type="checkbox"/> Yes <input type="checkbox"/> No
13. Have you made or are you making any effort to recover the loss from the attorney directly? If yes, please describe.	<input type="checkbox"/> Yes <input type="checkbox"/> No
14. Have you experienced financial hardship? If yes, please describe.	<input type="checkbox"/> Yes <input type="checkbox"/> No
15. Please provide the following information for anyone (attorney or non-attorney) who assisted you in the preparation and presentation of this statement of claim. Name _____ Phone _____ Ext. _____ Street Address _____ City _____ State _____ Zip Code _____	
16. How did you learn about the Fund?	
17. State any other facts that you believe are important to the Fund's consideration of your claim.	
18. If your claim involves an unearned fee, complete the <i>Unearned Retainer Form</i> as well.	
<b>Certification In Lieu Of Oath</b>	
I/We certify that the foregoing statements made by me/us are true. I/We am/are aware that if any of the foregoing statements made by me/us are willfully false, I/we am/are subject to punishment. I/We further certify that I/we have informed, in writing, the basis of this claim to the appropriate county prosecutor's office and office of attorney ethics.	
_____ Signature of claimant	_____ Date
_____ Signature of co-claimant	_____ Date
<b>Mail completed forms and supporting documents to:</b> New Jersey Lawyers' Fund for Client Protection P.O. Box 961 Trenton, NJ 08625-0961 For more information visit <a href="http://njcourts.gov/attorney/cpf.html">njcourts.gov/attorney/cpf.html</a> or call 855-533-FUND (3863)	



## New Jersey Lawyers' Fund for Client Protection

The New Jersey Lawyers' Fund for Client Protection, an entity of the Supreme Court of New Jersey, exists under the authority of [Rule 1:28](#). It was established to reimburse clients who have suffered a loss due to dishonest conduct of a member of the New Jersey Bar. The New Jersey Lawyers' Fund for Client Protection was created as a Committee of the New Jersey State Bar Association in 1961. At the request of the Bar, the New Jersey Lawyers' Fund for Client Protection took its present form in 1969 and has served as a national leader. Formerly known as the Clients' Security Fund of the Bar of New Jersey, the New Jersey Lawyers' Fund for Client Protection's nature and purpose were not affected by the 1991 name change. The New Jersey Lawyers' Fund for Client Protection handles the payment and registration process for lawyers admitted to practice.

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### Mission Statement

We are an independent branch of government constitutionally entrusted with the fair and just resolution of disputes in order to preserve the rule of law and to protect the rights and liberties guaranteed by the Constitution and laws of the United States and this State.

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[Attorney Online Registration and Payment Center](#)

### NJ Licensed Attorneys (Plenary)

- [Annual Assessment - New Jersey Attorneys](#)
- [Billing Instructions](#)
- [Exemptions from Payment - New Jersey Attorneys](#)
- [License Administratively Revoked for Failure to Pay](#)
- [Fee Schedule](#)
- [Revoked Reinstatement Instructions](#)
- [Address Change for Billing \(PDF\)](#)
- [Certification of Military Exemption \(PDF\)](#)
- [Certification of Retirement \(PDF\)](#)
- [Certification of Retirement - Legal Services Volunteer \(PDF\)](#)
- [Exception Request Form - Electronic Attorney Registration and Payment \(PDF\)](#)

### Pro Hac Vice Attorney

- [Annual Assessment - Other than New Jersey Attorneys](#)
- [Pro Hac Vice Admission Requirements](#)
- [2018 Pro Hac Vice Admission Form \(PHV-12\) \(PDF\)](#)
- [2017 Pro Hac Vice Admission Form \(PHV-14\) \(PDF\)](#)
- [2016 Pro Hac Vice Admission Form \(PHV-13\) \(PDF\)](#)
- [Certification Regarding Appearance as a Pro Hac Vice Attorney \(PDF\)](#)

### Correspondence and Claims

NJ Lawyers' Fund for Client Protection  
P.O. Box 961  
Trenton, NJ 08625-0961

### Physical Address - Couriers, Delivery Services, and Express Mail Only.

USPS will not deliver regular mail to this address.  
NJ Lawyers' Fund for Client Protection  
Richard J. Hughes Justice Complex  
25 W. Market St., 5th Floor, North Wing  
Trenton, NJ 08625

Call us toll free: 855-533-FUND (3863)  
Billing Department & Pro Hac Vice Unit (Option 1)  
Claims Department & Director's Office (Option 2)  
Outside of the United States: 609-815-3030  
Fax: 609-815-2935

[Attorney Online Registration and Payment Center](#)

**Pro Hac Vice Admissions - Mail Payment To:**  
NJ Lawyers' Fund for Client Protection  
P.O. Box 961  
Trenton, NJ 08625-0961

### In- House Counsel

- [Annual Assessment - Other than New Jersey Attorneys](#)
- [Mandatory Licensing of In-House Counsel](#)
- [Supplemental Administrative Determination For In-House Counsel](#)
- [In-House Counsel Application Information](#)
- [In-House Counsel Forms](#)
- [Exception Request Form - Electronic Attorney Registration and Payment \(PDF\)](#)

### Multijurisdictional Practitioners

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- [Certification Regarding Appearance as a Multijurisdictional Practitioner](#)
- [Designation of Clerk for Service of Process - Multi-jurisdictional Practice](#)

[FAQ](#) >

HISTORY OF CLAIMS FILED WITH THE NEW JERSEY LAWYERS' FUND

Year	Claims Filed	Attorneys On Whose Account <sup>1</sup>	New Attys	Claimed Loss	Maximum Payable	Claims Approved	Payments Approved <sup>2</sup>	Claims Paid	Payments Made	Attorneys On Whose Account <sup>1</sup>	New Attys
1969	6	5	5	38,989.00	N/A	0	0.00	0	0.00	0	
1970	67	10	8	1,471,908.00 <sup>3</sup>	"	13	55,020.00	10	40,475.43	2	2
1971	43	27	20	369,360.00	"	33	142,765.93	17	92,619.85	6	5
1972	27	15	7	258,367.00	"	10	27,004.82	19	58,936.80	7	4
1973	70	14	7	1,209,570.00	"	27	131,920.87	24	134,996.50	7	3
1974	59	19	10	1,092,006.00	"	28	164,339.20	21	120,552.45	11	8
1975	120	30	18	2,196,331.00	"	62	307,342.74	63	321,203.95	10	3
1976	151	31	12	3,116,861.00	"	101	615,334.75	74	433,431.07	20	13
1977	103	31	13	1,688,761.00	805,116.15	122	685,005.87	93	534,180.55	26	14
1978	82	26	13	796,515.00	563,656.68	47	273,468.19	115	587,008.68	21	5
1979	99	36	24	3,255,885.00	563,193.13	95	460,943.48	87	465,586.58	29	16
1980	172	62	37	2,225,136.00	1,189,782.13	78	500,066.20	83	490,954.30	31	14
1981	132	46	24	805,834.00	559,397.23	78	380,484.16	84	441,804.58	32	19
1982	192	54	24	2,580,109.00	1,322,313.80	90	597,798.68	81	488,369.91	32	13
1983	220	45	18	11,427,014.00 <sup>4</sup>	2,185,962.75	131	719,196.71	100	697,763.38	29	9
1984	160	40	24	2,059,739.00	1,540,305.31	132	951,649.82	145	779,689.86	31	13
1985	152	53	24	2,373,659.00	1,410,294.57	105	637,579.56	116	844,468.21	31	12
1986	100	45	22	1,883,569.00	973,257.02	61	532,663.77	61	488,548.18	31	15
1987	132	40	23	5,646,329.00	1,741,611.82	60	760,400.93	57	493,967.97	31	18
1988	164	48	30	3,171,622.00	2,106,064.07	82	486,876.23	74	512,977.81	23	7
1989	117	51	28	11,054,790.00	1,175,602.18	98	869,113.05	111	1,022,014.69	42	18
1990	293	81	57	5,013,073.00	3,457,092.07	129	712,193.37	122	837,549.53	31	15
1991	251	70	31	6,970,983.00	5,092,694.28	124	1,481,416.15	126	1,326,366.68	36	20
1992	213	67	28	5,469,663.00	4,862,421.97	128	1,364,611.95	128	1,438,797.69	40	22
1993	153	56	30	4,508,235.00	4,007,735.48	95	1,045,332.99	102	1,032,492.56	40	21
1994	202	45	21	11,434,687.34	3,146,687.34	126	1,826,917.38	132	1,758,619.83	31	13
1995	246	67	37	8,141,069.00	5,320,678.24	91	1,473,707.68	85	1,505,875.42	35	18
1996	300	79	45	8,803,722.47	7,189,197.05	208	3,662,100.00	192	3,836,460.63 <sup>6</sup>	51	30
1997	294	90	46	20,040,833.00 <sup>5</sup>	7,196,444.94	220	3,988,205.18	220	3,190,921.75 <sup>6</sup>	62	32
1998	169	76	28	3,832,276.00	3,734,227.59	137	2,443,362.89	152	3,338,520.45	56	24
1999	174	78	39	9,795,485.81	6,676,269.64	81	1,888,633.75	83	1,479,968.41	42	20
2000	219	77	39	10,944,376.00	8,698,446.86	81	2,237,961.37	83	2,292,396.80	47	21
2001	189	66	31	11,730,881.90	8,278,149.69	109	2,840,047.07	106	2,955,356.20	47	27
2002	184	79	41	9,953,727.28	6,714,296.61	106	3,184,426.13	107	3,120,317.22 <sup>7</sup>	66	29
2003	171	81	35	10,780,690.66	6,387,050.40	106	3,113,341.40	102	2,638,348.80	52	25
2004	145	68	30	15,700,567.00	5,662,846.34	96	4,084,673.11	99	4,445,528.18 <sup>8</sup>	56	28

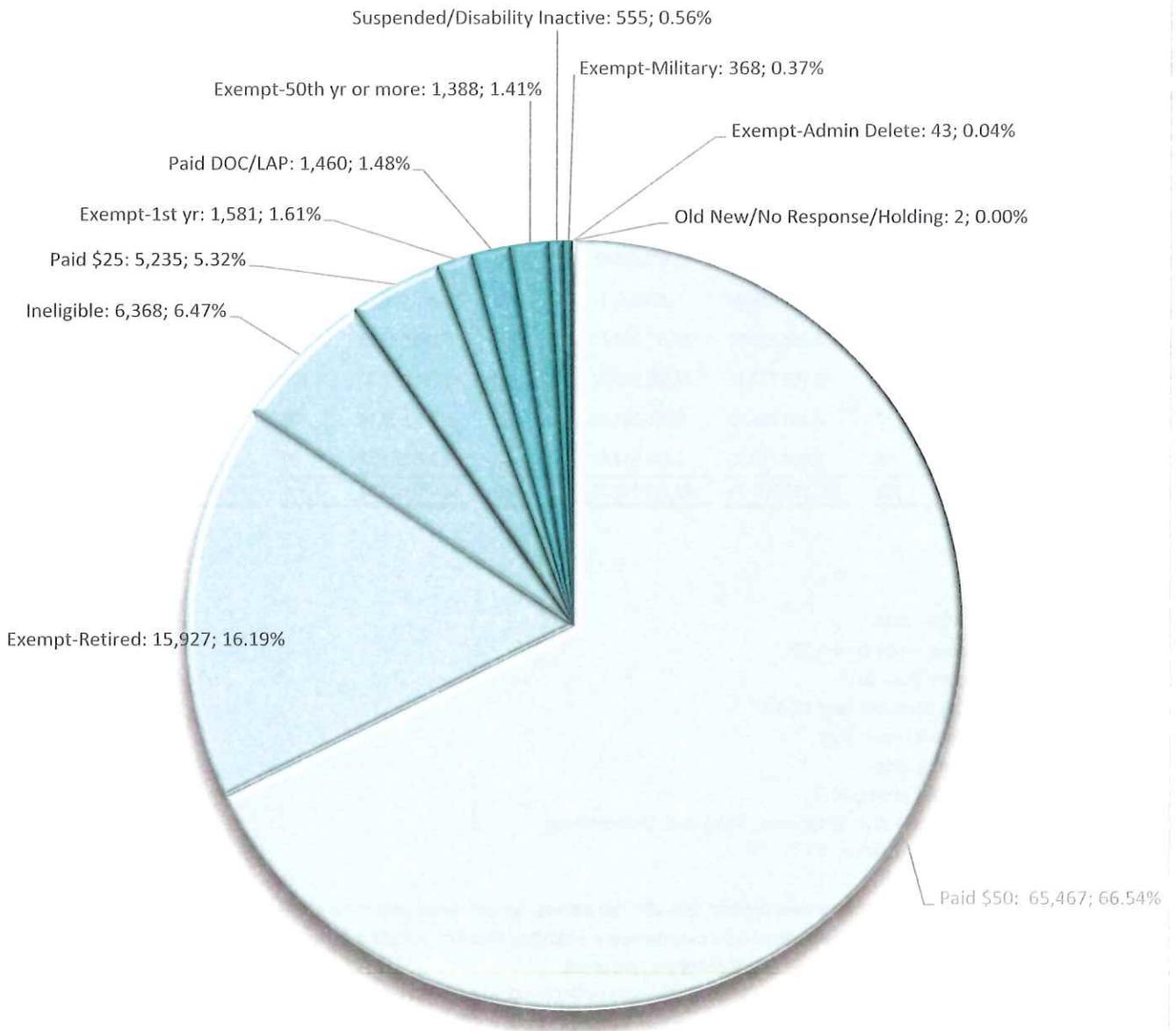
### HISTORY OF CLAIMS FILED WITH THE NEW JERSEY LAWYERS' FUND

Year	Claims Filed	Attorneys On Whose Account <sup>1</sup>	New Attys	Claimed Loss	Maximum Payable	Claims Approved	Payments Approved <sup>2</sup>	Claims Paid	Payments Made	Attorneys On Whose Account <sup>1</sup>	New Attys
2005	118	55	26	3,146,005.09	2,770,122.48	101	2,816,252.76	96	2,314,942.89	43	20
2006	111	57	23	3,614,404.00	3,364,403.57	64	1,850,725.75	67	2,170,783.42	37	17
2007	85	45	19	4,343,801.19	2,899,858.19	78	1,804,984.52	76	1,745,439.01	32	12
2008	97	50	28	5,502,381.10	5,109,849.53	55	3,536,016.55	60	3,460,095.04	33	15
2009	127 <sup>9</sup>	44	23	3,973,735.52	3,826,941.85	63	1,555,375.12	65	1,777,096.51	28	19
2010	134	48	19	20,167,884.15	7,486,574.14	71	1,988,696.99	60	1,931,265.16	22	13
2011	181	63	39	19,177,127.70	12,307,883.06	118	3,119,797.71	117	2,612,344.49	31	17
2012	175	52	25	51,396,806.41	15,397,290.77	80	1,869,462.27	85	2,236,109.38	40	24
2013	162	65	43	15,827,543.21	10,682,205.85	106	2,817,061.69	105 <sup>10</sup>	2,838,035.92	43	24
2014	187	70	38	10,876,489.60	7,353,868.37	138	8,068,120.14	139	8,097,557.35	38	23
2015	986	61	32	165,656,628.81	38,272,324.73	143	5,165,627.13	133	4,922,446.93	34	23
2016	138	59	29	16,769,774.46	10,536,800.37	95	2,161,302.35	102	1,980,769.92	36	18
2017	103	40	17	8,931,284.53	6,275,383.62	92	5,240,669.14	83	4,753,581.58	30	16
2018	102	31	35	6,064,318.52	3,294,910.61	66	1,939,604.52	69	2,385,471.61	37	13
<b>TOTALS</b>	<u>8,277</u>		<u>1,325</u>	<u>537,290,808.75</u>	<u>232,139,212.48</u>	<u>4,560</u>	<u>88,579,602.02</u>	<u>4,531</u>	<u>87,473,010.11</u>		<u>810</u>

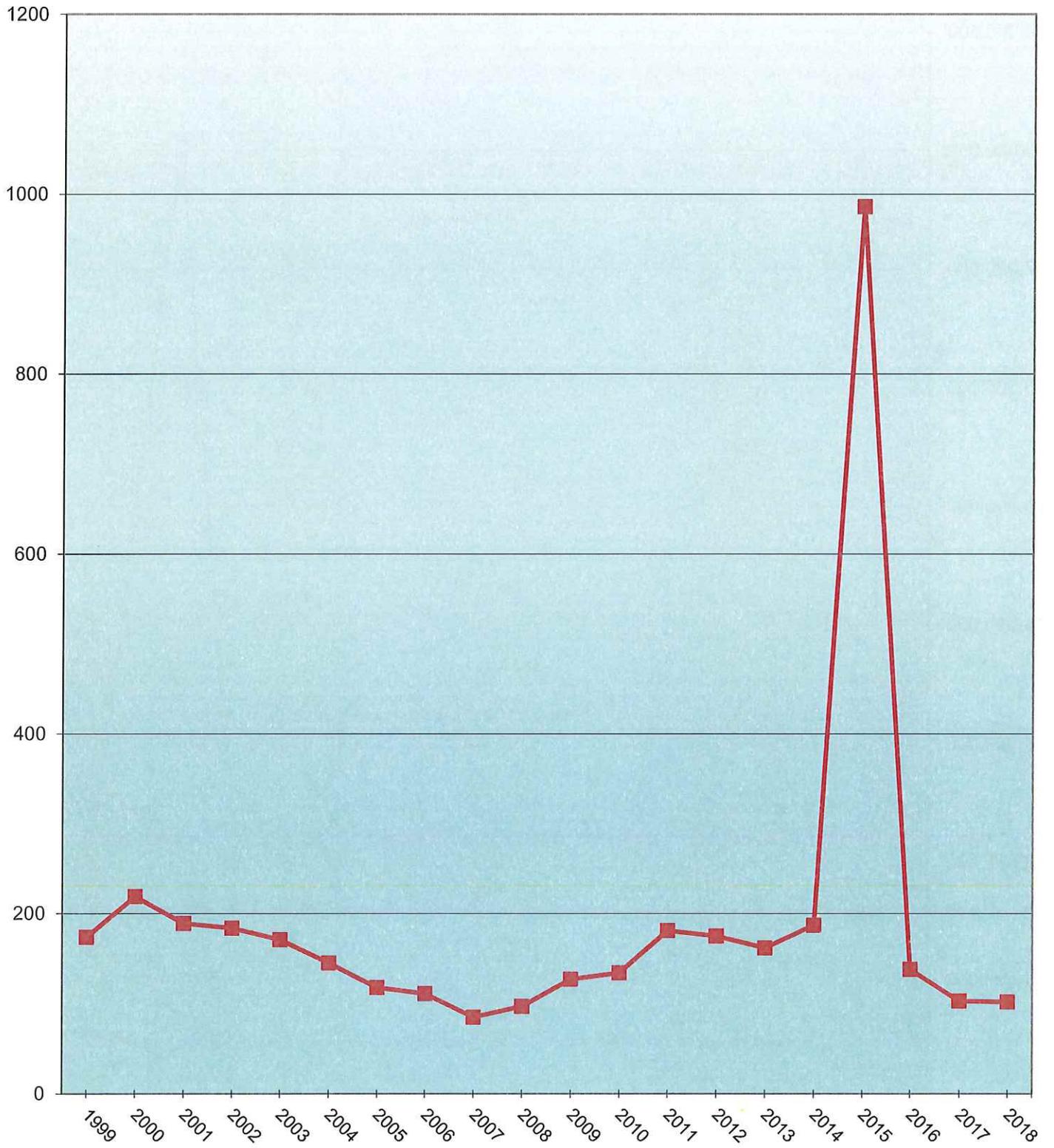
8,175 claims filed 1969 - 2017  
 21 disposed claims revived through 2017  
-8,159 claims disposed 1969 - 2017  
 37 claims pending disposition as of 12/31/17  
 0 disposed claims revived in 2018  
102 claims filed during 2018  
 139 total claims pending during 2018  
-105 claims disposed of in 2018: 92 approved, 38 rejected, 25 discontinued  
34 claims pending disposition as of 12/31/18

<sup>1</sup> Some attorneys on whose account claims were filed from 1970-2013 are attorneys whose conduct gave rise to claims filed in previous years.  
<sup>2</sup> Claims were not necessarily approved for payment in the calendar year in which they were filed, nor paid in the year in which they were approved.  
<sup>3</sup> The conduct of a single attorney accounted for \$1,366,814 of the 1970 claims.  
<sup>4</sup> A single claim filed by over 300 people against one attorney accounted for \$7,006,000 of the 1983 claimed loss.  
<sup>5</sup> A single claim accounted for \$10,000,000 of the 1997 claimed loss.  
<sup>6</sup> Payments Made total does not include interest of \$1,839.14 paid in 1996 and \$730.13 paid in 1997.  
<sup>7</sup> CPF-730:12-99 multi-part claim added an additional \$3,300 to payments approved 1/29/02.  
<sup>8</sup> 2004 payments were reduced by a rescinded award and claim overpayment.  
<sup>9</sup> An award rescinded in 2009 was discontinued; there was no net change in the number of claims pending.  
<sup>10</sup> CPF-1032:13-10 was paid from previously frozen trust funds in May 2012 but recorded in 2013.

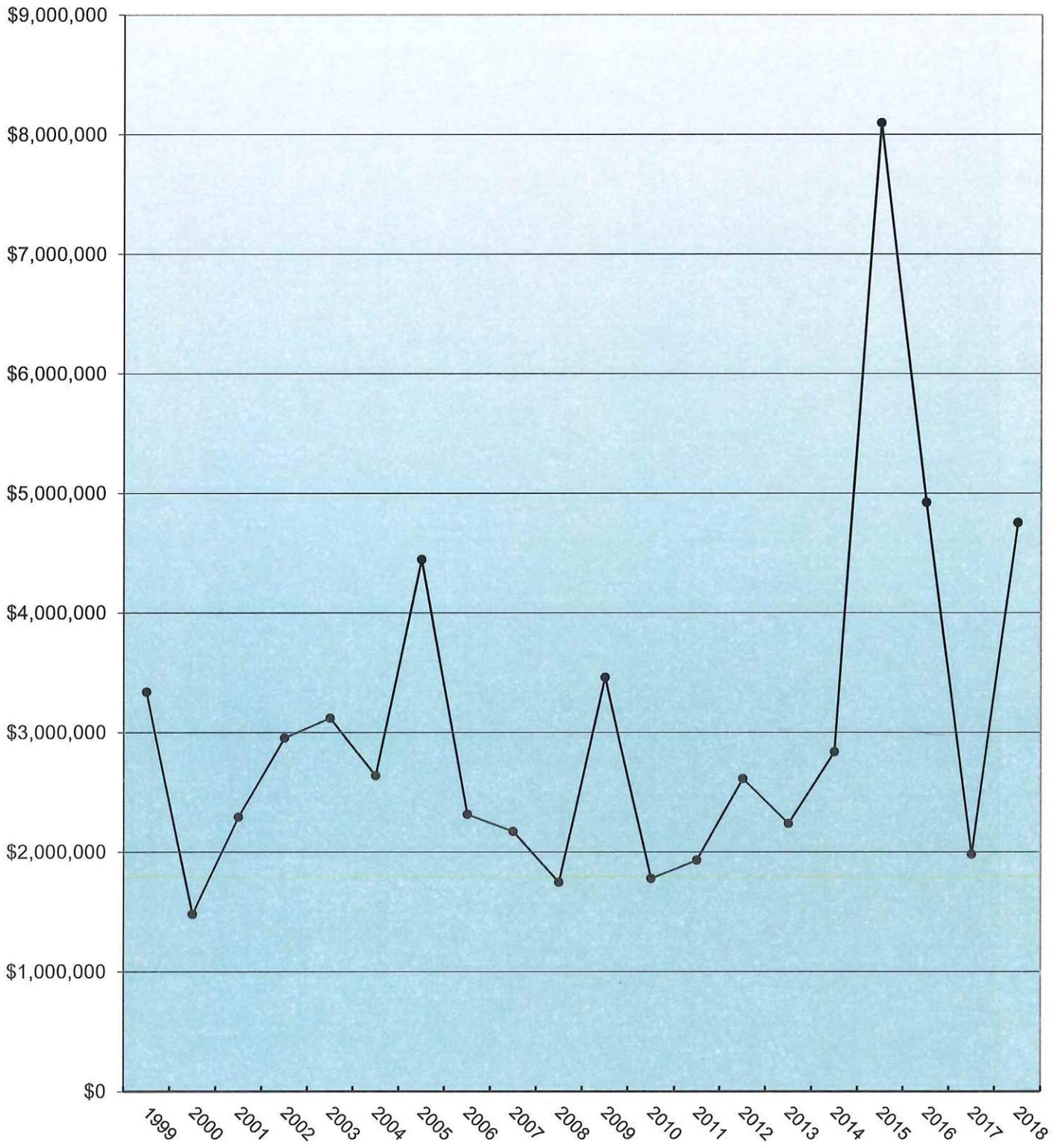
# 2018 Bar Population - 98,655



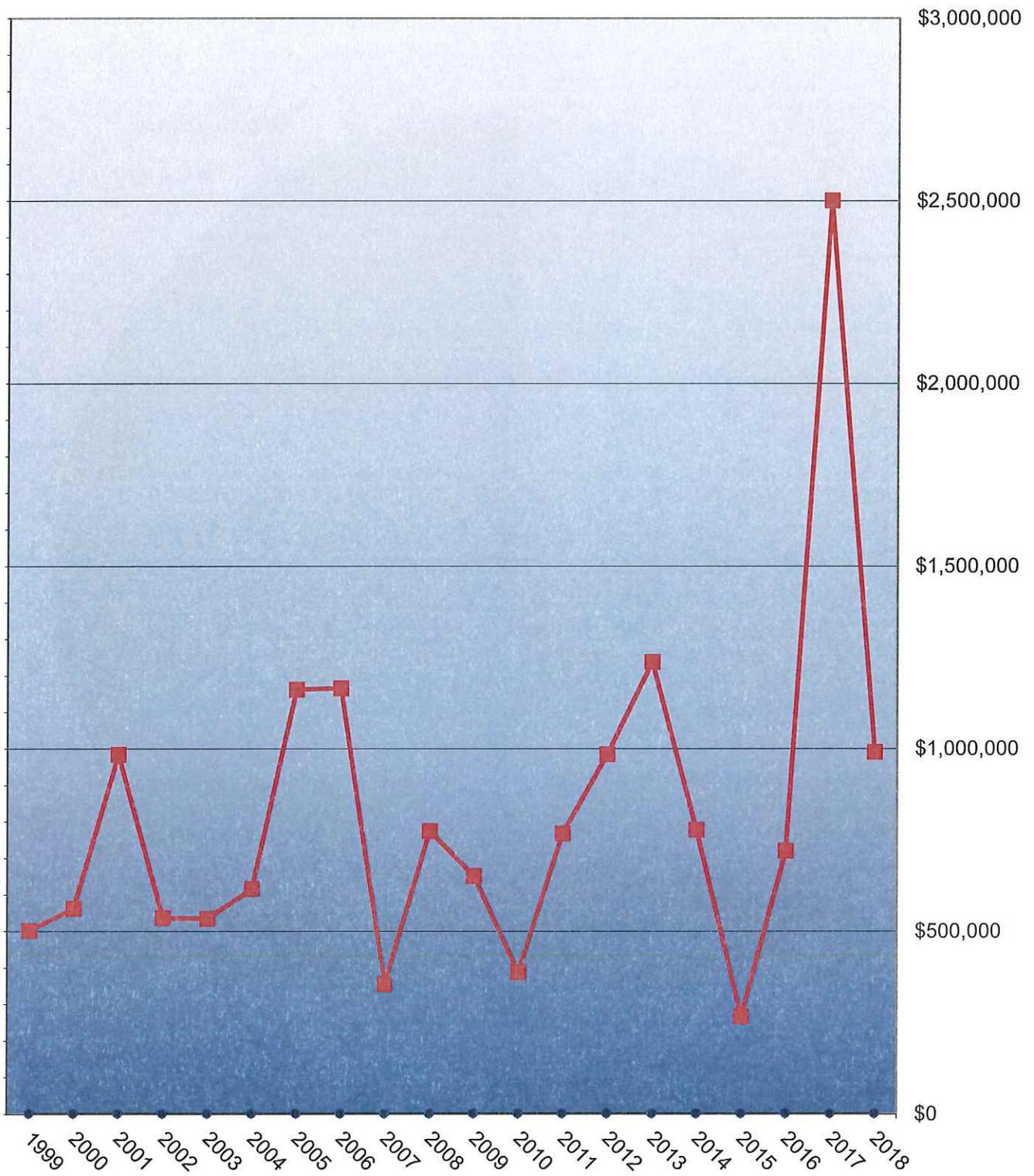
### Number of Claims Filed - Last 20 Years



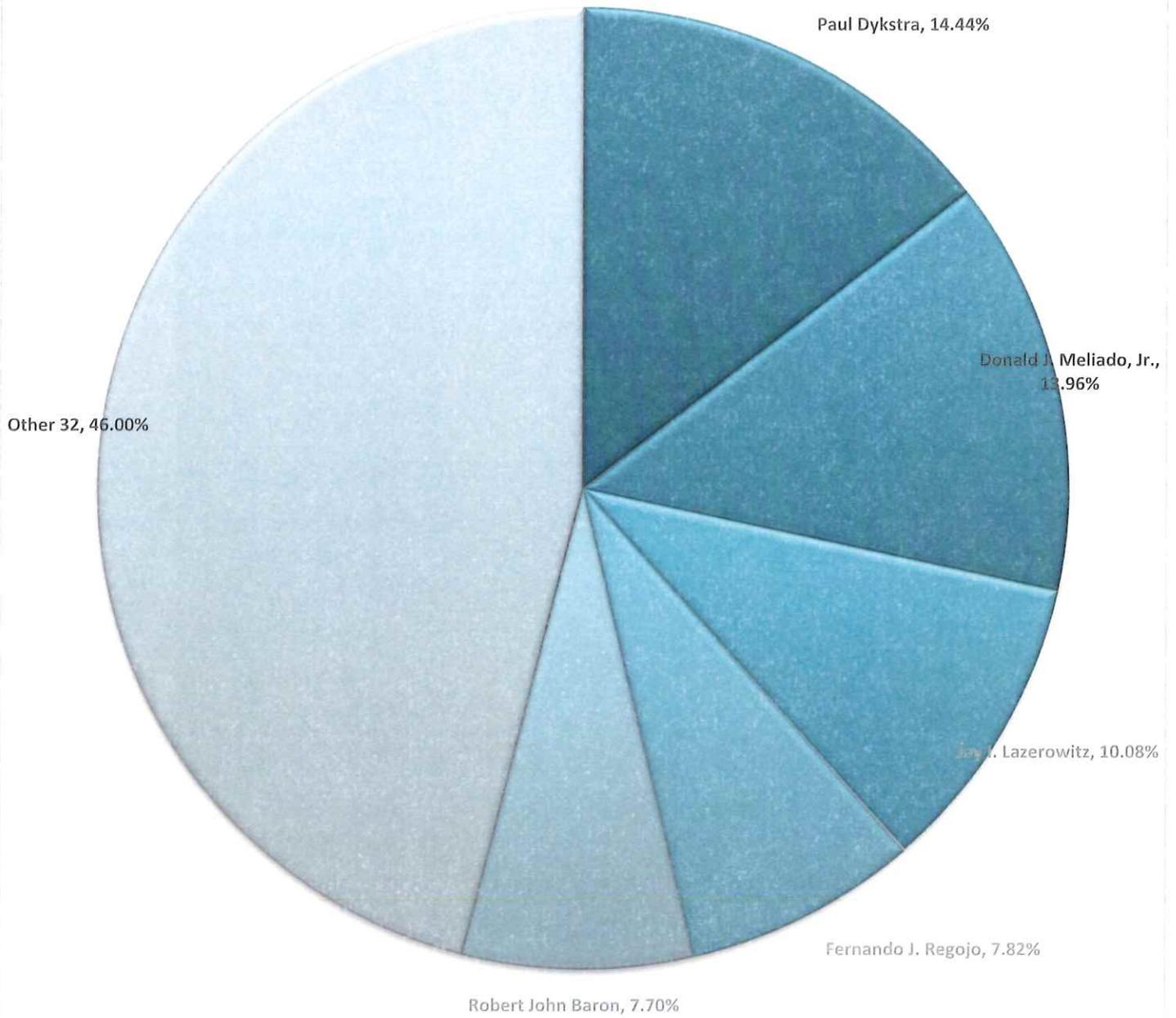
### Payments Made - Last 20 Years



### Subrogation Receipts - Last 20 Years



## Lawyers with Highest Total Claims Paid - 2018



**NEW JERSEY LAWYERS' FUND FOR CLIENT PROTECTION**



**TREASURER'S REPORT**  
**for the Period Ending**  
**December 31, 2018**

*Reporting Date*  
*January 16, 2019*

*Joseph Severino*  
*Treasurer*

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NJ Lawyers' Fund for Client Protection  
Balance Sheet  
12/31/2018

Assets

Cash Accounts:

Disbursement Account	\$	-	
Working Account	\$	198,998.64	
Investment Fund	\$	0.00	
Emergent Cost/Fee Acct	\$	500.00	
Clearing Account	\$	-	
<b>Total Cash</b>			<b>\$ 199,498.64</b>

Receivables:

Accounts Receivable DOC	\$	12,799.61	
Accounts Receivable LAP	\$	510.00	
Accounts Receivable BCLE	\$	57.41	
Accrued Int Receivable T-Notes	\$	35,654.63	
Accrued Int. Receivable-CD's	\$	-	
Prepaid Int. T-Notes (Note 1)	\$	3,009.11	
			<b>\$ 52,030.76</b>
<b>Total Receivables</b>			

Other Assets:

Treasury Bills	\$	-	
Treasury Notes	\$	12,840,000.00	
Pending to or from Broker	\$	1,009.33	
T-Notes Premium	\$	1,721.39	
T-Notes Discount	\$	(93,492.12)	
Certificates of Deposit	\$	6,600,000.00	
Cash Management Fund	\$	1,034,623.31	
Pending CD Transaction	\$	150,000.00	
<b>Total Other Assets (Note 2)</b>			<b><u>\$ 20,533,861.91</u></b>

**Total Assets** **\$ 20,785,391.31**

LIABILITIES AND CAPITAL

Current Liabilities:

Treasurer, State of NJ	\$	464,831.43	
Excess Subro Received	\$	-	
Prior Year Refunds Due	\$	-	
BCLE Annual Assessment	\$	1,884.00	
BCLE Non Compliance Fee	\$	4,850.00	
State Street Bank	\$	-	
Pending Bank Transfer	\$	-	
<b>Total Current Liabilities</b>			<b>\$ 471,565.43</b>

Capital:

General Fund	\$	17,498,514.31	
Current Yr's Net Revenue	\$	(0.00)	
Pending Claims (Note 3)	\$	1,350,913.35	
Approved Claims (Note 3)	\$	353,902.80	
Net Income	\$	1,110,495.42	
<b>Total Capital</b>			<b><u>\$ 20,313,825.88</u></b>

**Total Liabilities & Capital** **\$ 20,785,391.31**

NJ Lawyers' Fund for Client Protection  
Income Statement  
For the 12 Months Ending 12/31/2018

	Current Month		Year to Date	
<b>Revenues</b>				
Plenary \$50 fees	\$ 2,300.00	3.65	\$ 3,344,350.00	60.02
Plenary \$25 fees	\$ -	0.00	\$ 94,950.00	1.70
Plenary Prior Years	\$ 1,750.00	2.78	\$ 80,384.00	1.44
Plenary Refunds	\$ -	0.00	\$ -	0.00
<b>Total Plenary Fees</b>	<u>\$ 4,050.00</u>	6.44	<u>\$ 3,519,684.00</u>	63.17
PHV Fees	\$ 6,550.00	10.41	\$ 318,850.00	5.72
PHV Prior Years	\$ 50.00	0.08	\$ 18,792.00	0.34
PHV Refunds	\$ 212.00	0.34	\$ 212.00	0.00
<b>Total Pro Hac Vice Fees</b>	<u>\$ 6,812.00</u>	10.82	<u>\$ 337,854.00</u>	6.06
IHC Fees	\$ 50.00	0.08	\$ 65,950.00	1.18
IHC Prior Years	\$ -	0.00	\$ 850.00	0.02
MIP Fees	\$ 150.00	0.24	\$ 5,700.00	0.10
MIP Prior Years	\$ -	0.00	\$ 100.00	0.00
FLC Fees	\$ -	0.00	\$ 250.00	0.00
SPL Fees	\$ -	0.00	\$ 200.00	0.00
<b>Total IHC MIP FLC FIC SPL Fees</b>	<u>\$ 200.00</u>	0.32	<u>\$ 73,050.00</u>	1.31
Subrogation, Respondent	\$ (266,606.90)	-423.63	\$ 704,562.79	12.64
Subrogation, Third Parties	<u>\$ 283,750.37</u>	450.87	<u>\$ 286,179.37</u>	5.14
<b>Total Subrogation Receipts</b>	<u>\$ 17,143.47</u>	27.24	<u>\$ 990,742.16</u>	17.78
Subrogation, Interest/Costs	\$ 130.30	0.21	\$ 152.00	0.00
Interest, T-Notes	\$ 21,999.18	34.96	\$ 194,739.75	3.49
Interest, CD's	\$ 7,263.74	11.54	\$ 105,321.64	1.89
Interest, Cash Mgmt Fund	\$ 2,037.13	3.24	\$ 18,667.18	0.34
Interest, Uninvested Funds	<u>\$ 8.01</u>	0.01	<u>\$ 1,378.79</u>	0.02
<b>Total Interest Earned</b>	<u>\$ 31,438.36</u>	49.95	<u>\$ 320,259.36</u>	5.75
Reinstatement Fees	\$ 1,650.00		\$ 81,775.00	1.47
Late Fees	<u>\$ 1,640.00</u>		<u>\$ 248,730.00</u>	4.46
<b>Total Misc. Fees &amp; Other Income</b>	<u>\$ 3,290.00</u>	5.23	<u>\$ 330,505.00</u>	5.93
<b>Total Revenue</b>	<u>\$ 62,933.83</u>	100.00	<u>\$ 5,572,094.52</u>	100.00
Claims Paid	\$ -	0.00	\$ 2,385,471.61	42.81
<b>Income/(Loss) After Claims Paid</b>	<u>\$ 62,933.83</u>	100.00	<u>\$ 3,186,622.91</u>	57.19

NJ Lawyers' Fund for Client Protection  
Income Statement  
For the 12 Months Ending 12/31/2018

Expenses				
Salaries, Professional	\$ 175,900.90	279.50	\$ 696,089.80	12.49
Salaries, Clerical	\$ 125,746.50	199.81	\$ 407,421.57	7.31
Salaries, Temp Help	\$ -	0.00	\$ 1,005.36	0.02
Salaries, Other	\$ -	0.00	\$ -	0.00
Benefits, Employees	\$ 120,377.18	191.28	\$ 549,707.36	9.87
Benefits, Others	\$ -	0.00	\$ -	0.00
Office Supplies/Printing	\$ 1,071.76	1.70	\$ 5,814.10	0.10
Copier Rental	\$ 708.33	1.13	\$ 3,541.65	0.06
Billing Costs	\$ 50.07	0.08	\$ 997.12	0.02
Staff Training Courses	\$ -	0.00	\$ 450.00	0.01
Books/Subscriptions	\$ 1,088.40	1.73	\$ 2,907.74	0.05
Professional Dues/Fees	\$ -	0.00	\$ 710.00	0.01
Bottled Water	\$ 232.45	0.37	\$ 389.38	0.01
Travel Expenses, Staff	\$ -	0.00	\$ 6,119.09	0.11
Travel Expenses, Investigator	\$ -	0.00	\$ 57.90	0.00
Travel Expenses, Trustees	\$ 288.81	0.46	\$ 631.20	0.01
Vehicle-Ford Fusion	\$ -	0.00	\$ -	0.00
Vehicle-Gas	\$ 146.65	0.23	\$ 525.71	0.01
Vehicle-Maintenance	\$ -	0.00	\$ 140.78	0.00
Vehicle-Car Washes	\$ -	0.00	\$ -	0.00
Vehicle-Insurance	\$ -	0.00	\$ 2,554.00	0.05
Telephones	\$ 429.84	0.68	\$ 9,792.11	0.18
Postage	\$ 57.76	0.09	\$ 4,301.86	0.08
Insurance-Comp/B'ness/Fidelity	\$ -	0.00	\$ 8,719.13	0.16
Data Processing Equipment	\$ -	0.00	\$ 1,485.88	0.03
DP Outside Costs; e-Copy	\$ 31,000.00	49.26	\$ 152,405.47	2.74
Transcripts	\$ -	0.00	\$ 567.79	0.01
Auditor's Fee	\$ -	0.00	\$ 7,890.00	0.14
Legal Advertising	\$ 1,855.90	2.95	\$ 3,508.65	0.06
Subpoena/Other Outside Fees	\$ 180.01	0.29	\$ 1,718.38	0.03
Storage	\$ 128.52	0.20	\$ 1,549.84	0.03
Investigative Tools	\$ 1,170.00	1.86	\$ 6,960.00	0.12
Meeting Expenses	\$ 1,110.00	1.76	\$ 1,110.00	0.02
Maint of Office Equip (not DP)	\$ -	0.00	\$ -	0.00
Equipment, New	\$ -	0.00	\$ 25,169.10	0.45
Other Expenses	\$ -	0.00	\$ 62.08	0.00
Returned Check Fees	\$ (7.00)	-0.01	\$ (49.00)	0.00
Returned Check Fees Recovered	\$ -	0.00	\$ -	0.00
Bank Acct Charges	\$ 1,839.81	2.92	\$ 12,250.66	0.22
Lockbox Processor Fees	\$ -	0.00	\$ -	0.00
Internet Processor Fees	\$ 1,326.62	2.11	\$ 159,622.78	2.86
<b>Total Expenses</b>	<u>\$ 464,702.51</u>	738.40	<u>\$ 2,076,127.49</u>	37.26
<b>Net Income</b>	<u>\$ (401,768.68)</u>	-638.40	<u>\$ 1,110,495.42</u>	19.93

NJ Lawyers' Fund for Client Protection  
Statement of Cash Flows  
12/31/2018

CASH FLOW FROM OPERATING ACTIVITIES:

	MONTH	Y-T-D
EXCESS REVENUES OVER EXPENSES	\$ (401,768.68)	\$ 1,110,495.42
(Increase)/Decrease of Accounts Receivable	(2,014.50)	(743.34)
(Increase)/Decrease of Accrued Interest Receivable	1,190.02	(1,255.57)
Increase/(Decrease) in Total Liabilities	468,245.43	7,581.35
Net (Inc)/Dec in Amortization of Investment Premiums/Discounts	(2,637.37)	85,615.12
	63,014.90	1,201,692.98
NET CASH PROVIDED BY OPERATING ACTIVITIES:	63,014.90	1,201,692.98

CASH FLOW FROM INVESTMENT ACTIVITY:

(Increase)/Decrease in U.S. T-Bills	-	-
(Increase)/Decrease in U.S. T-Notes	-	(1,940,000.00)
(Increase)/Decrease in Pending Broker Transfer	(8.01)	(1,008.98)
(Increase)/Decrease Certificates of Deposit	250,000.00	400,000.00
(Increase)/Decrease in Pending CD Deposit	(150,000.00)	(150,000.00)
(Increase)/Decrease Cash Management Fund	(2,037.13)	(18,667.18)
(INCREASE)/DECREASE IN INVESTMENT ACTIVITIES	97,954.86	(1,709,676.16)

NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	160,969.76	(507,983.18)
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CASH AND CASH EQUIVALENTS	12/1/2018	12/31/2017	\$38,528.88	\$707,481.82
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CASH AND CASH EQUIVALENTS	12/31/2018	12/31/2018	\$199,498.64	\$199,498.64
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NJ Lawyers' Fund for Client Protection  
Notes to Financial Statements  
12/31/2018

**NOTE 1**

**Prepaid Interest Receivable from Investment Purchases**

DATE PURCHASED	YTM %	MATURITY DATE	PAR VALUE	ACTUAL COST	PREPAID INTEREST
12/17/18	2.349	08/15/19	600,000.00	593,722.50	1,516.30
10/23/18	2.39	09/15/19	250,000.00	246,675.00	235.67
10/23/18	2.538	01/15/20	250,000.00	246,510.16	943.44
11/26/18	2.614	03/31/20	175,000.00	171,909.29	313.70
					<b>\$3,009.11</b>

**NOTE 2**

**US Treasury Securities, Certificates of Deposit, and Cash Management Fund**

US Treasury Notes are valued by the amortized cost method. US Treasury Bills are valued at their purchased cost. The market value of US Treasury Securities as of December 31, 2018 was \$12,748,229.27

US Treasury Notes at Cost	12,684,363.49
Net Premium/Discount	155,636.51
US Treasury Notes at Par	12,840,000.00
Less Unamortized Net Premium/Discount	91,770.73
Total US Notes at Amortized Cost	12,748,229.27
Due from Broker	1,009.33
Certificates of Deposit	6,600,000.00
Cash Management Fund	1,034,623.31
<b>TOTAL INVESTMENTS</b>	<b>\$20,383,861.91</b>

**NOTE 3**

**Appropriations for Pending and Approved Claims**

In addition to the \$353,902.80 in claims already approved, there are pending with the Fund 31 claims with a combined maximum payable of \$3,290,825.36. Based on the Fund's history over its most recent 30 years, approximately 41% of the total maximum payable has been actually approved and paid. Based on that historical data, a reserve of \$1,350,913.35 is presented as part of the General Fund balance. This amount is not meant to predict what the Fund's Trustees will decide with respect to any claim or series of claims. The merit of the claims themselves will determine the amount that is ultimately paid.

3,294,910.61	pending maximum payable
0.41	historical percentage
1,350,913.35	pending claims on balance sheet

NJ Lawyers' Fund for Client Protection  
 Treasury Notes  
 12/31/2018

Security	Type	Purchased	YTM-%	Matures	Par Value	Price	Discount/(Premium)	Rate %	Holding	Months to Maturity	Unamortized Discount	Unmort. Premium	Mo. Since Int Pd	Accrued Interest	CUSIP	Last Interest Paid
US Treasury Note	Note	04/05/17	1.090	01/15/19	1,000,000.00	1,000,593.75	-593.75	1.125	21.33	0.50		-13.92	5.53	5,187.50	912828N63	7/15/2018
US Treasury Note	Note	04/18/17	1.039	02/15/19	600,000.00	596,864.06	3,135.94	0.750	21.93	1.50	214.46		4.53	1,700.00	912828P53	8/15/2018
US Treasury Note	Note	11/15/17	1.473	03/15/19	725,000.00	720,489.14	4,510.86	1.000	16.00	2.40	676.63		3.53	2,134.72	912828P95	9/15/2018
US Treasury Note	Note	12/15/17	1.803	04/15/19	425,000.00	420,959.84	4,040.16	0.875	16.00	3.50	869.78		2.53	785.07	912828Q52	10/15/2018
US Treasury Note	Note	04/23/18	2.027	05/15/19	425,000.00	429,867.58	-4,867.58	3.125	12.73	4.47		-1,707.48	1.53	1,697.05	912828KQ2	11/15/2018
US Treasury Note	Note	01/31/18	1.815	06/15/19	750,000.00	740,484.38	9,515.62	0.875	16.50	5.50	3,171.87		0.53	291.67	912828R85	12/15/2018
US Treasury Note	Note	03/01/18	1.942	06/15/19	250,000.00	246,613.28	3,386.72	0.875	15.47	5.50	1,204.33		0.53	97.22	912828R85	12/15/2018
US Treasury Note	Note	02/20/18	1.960	07/15/19	750,000.00	737,521.88	12,478.12	0.750	16.83	6.47	4,793.57		5.53	2,593.75	912828S43	7/15/2018
US Treasury Note	Note	02/20/18	1.920	08/15/19	675,000.00	663,427.97	11,572.03	0.750	17.87	7.50	4,857.66		4.53	1,912.50	912828B85	8/15/2018
US Treasury Note	Note	03/01/18	2.022	09/15/19	250,000.00	245,675.78	4,324.22	0.875	18.47	8.50	1,990.39		3.53	644.10	912828G4	9/15/2018
US Treasury Note	Note	10/23/18	2.390	09/15/19	250,000.00	246,675.00	3,325.00	0.875	10.77	8.50	2,625.00		3.53	644.10	912828G4	9/15/2018
US Treasury Note	Note	03/01/18	2.044	10/15/19	1,000,000.00	983,405.25	16,593.75	1.000	19.47	9.47	8,099.56		2.53	2,111.11	912828T59	10/15/2018
US Treasury Note	Note	03/16/18	2.061	11/15/19	400,000.00	393,085.00	6,915.00	1.000	20.00	10.50	3,630.38		1.53	511.11	912828U32	11/15/2018
US Treasury Note	Note	06/21/18	2.281	11/15/19	500,000.00	491,156.25	8,843.75	1.000	16.83	10.50	5,516.40		1.53	638.89	912828U32	11/15/2018
US Treasury Note	Note	03/16/18	2.079	12/15/19	600,000.00	592,768.13	7,231.87	1.375	20.97	11.47	3,955.11		0.53	366.67	912828U73	12/15/2018
US Treasury Note	Note	10/17/18	2.524	12/15/19	250,000.00	246,737.89	3,262.11	1.375	13.93	11.47	2,864.61		0.53	152.78	912828U73	12/15/2018
US Treasury Note	Note	11/26/18	2.521	12/15/19	265,000.00	261,874.66	3,125.34	1.375	12.63	11.47	2,836.72		0.53	161.94	912828U73	12/15/2018
US Treasury Note	Note	05/01/18	2.268	01/15/20	300,000.00	295,537.50	4,462.50	1.375	20.47	12.50	2,725.47		5.53	1,902.08	912828V31	7/15/2018
US Treasury Note	Note	07/18/18	2.355	01/15/20	250,000.00	246,427.73	3,572.27	1.375	17.93	12.50	2,489.97		5.53	1,585.07	912828V31	7/15/2018
US Treasury Note	Note	10/23/18	2.538	01/15/20	250,000.00	246,510.16	3,489.84	1.375	14.77	12.50	2,954.15		5.53	1,585.07	912828V31	7/15/2018
US Treasury Note	Note	07/18/18	2.391	02/15/20	350,000.00	344,520.31	5,479.69	1.375	18.93	13.50	3,907.17		4.53	1,818.06	912828W22	8/15/2018
US Treasury Note	Note	07/18/18	2.473	03/15/20	350,000.00	345,535.03	4,467.97	1.625	19.87	14.43	3,246.03		3.53	1,674.65	912828W63	9/15/2018
US Treasury Note	Note	08/15/18	2.420	03/31/20	750,000.00	734,595.71	15,404.29	1.125	19.53	15.00	11,829.23		3.00	2,108.38	912828U00	10/1/2018
US Treasury Note	Note	11/26/18	2.614	03/31/20	175,000.00	171,588.59	3,411.41	1.125	16.17	15.00	3,165.23		3.00	492.19	912828U70	10/1/2018
US Treasury Note	Note	09/18/18	2.587	05/15/20	700,000.00	687,728.12	12,271.88	1.500	19.90	16.47	10,154.62		1.53	1,341.67	912828X96	11/15/2018
US Treasury Note	Note	12/17/18	2.349	08/15/19	600,000.00	593,722.50	6,277.50	0.750	7.97	7.50	5,909.78		4.53	1,516.30	912828ZB5	8/15/2018

TOTAL

\$12,840,000.00 \$ 12,684,363.49

(5,461.33) Premium Total  
 161,097.84 Discount Total

\$93,492.13  
 \$1,721.39  
 91,770.73

\$5,654.63

NJ Lawyers' Fund for Client Protection  
Maturities Collected YTD  
12/31/2018

**MATURITIES COLLECTED YEAR-TO-DATE**

Security	Purchased	YTM -%	Matures	Par Value	Price
US Treasury Note	11/16/16	0.628	01/15/18	200,000.00	200,570.87
US Treasury Note	06/30/16	0.494	01/15/18	650,000.00	653,795.19
US Treasury Note	08/15/16	0.489	01/15/18	150,000.00	150,814.88
US Treasury Note	08/15/16	0.466	02/15/18	500,000.00	503,981.88
US Treasury Note	08/15/16	0.482	03/15/18	500,000.00	504,079.53
US Treasury Note	11/16/16	0.700	04/15/18	300,000.00	300,209.44
US Treasury Note	02/28/17	0.749	05/15/18	500,000.00	501,505.31
US Treasury Note	12/15/16	0.839	05/15/18	425,000.00	425,962.89
US Treasury Note	12/15/16	0.862	06/15/18	450,000.00	451,757.81
US Treasury Note	02/15/17	0.885	07/15/18	1,200,000.00	1,199,821.87
US Treasury Note	02/28/17	0.862	08/15/18	500,000.00	501,000.00
US Treasury Note	03/16/17	1.007	09/15/18	500,000.00	499,941.40
US Treasury Note	03/16/17	1.037	10/15/18	750,000.00	748,095.71
US Treasury Note	06/15/17	1.069	10/15/18	425,000.00	423,907.62
US Treasury Note	04/04/17	1.014	11/15/18	500,000.00	501,878.90
US Treasury Note	04/18/17	1.008	12/15/18	600,000.00	602,371.87
				8,150,000.00	8,169,695.17

NJ Lawyers' Fund for Client Protection  
Purchases YTD  
12/31/2018

**PURCHASES MADE YEAR-TO-DATE**

Security	Purchased	YTM -%	Matures	Par Value	Price
US Treasury Note	01/31/18	1.815	06/15/19	750,000.00	740,484.38
US Treasury Note	02/20/18	1.960	07/15/19	750,000.00	737,521.88
US Treasury Note	02/20/18	1.920	08/15/19	675,000.00	663,427.97
US Treasury Note	03/01/18	1.942	06/15/19	250,000.00	246,613.28
US Treasury Note	03/01/18	2.022	09/15/19	250,000.00	245,675.78
US Treasury Note	03/01/18	2.044	10/15/19	1,000,000.00	983,406.25
US Treasury Note	03/16/18	2.061	11/15/19	400,000.00	393,085.00
US Treasury Note	03/16/18	2.079	12/15/19	600,000.00	592,768.13
US Treasury Note	04/23/18	2.027	05/15/19	425,000.00	429,867.58
US Treasury Note	05/01/18	2.268	01/15/20	300,000.00	295,537.50
US Treasury Note	06/21/18	2.291	11/15/19	500,000.00	491,156.25
US Treasury Note	07/18/18	2.355	01/15/20	250,000.00	246,427.73
US Treasury Note	07/18/18	2.391	02/15/20	350,000.00	344,520.31
US Treasury Note	07/18/18	2.413	03/15/20	350,000.00	345,532.03
US Treasury Note	08/15/18	2.420	03/31/20	750,000.00	734,595.71
US Treasury Note	09/18/18	2.587	05/15/20	700,000.00	687,728.12
US Treasury Note	10/17/18	2.524	12/15/19	250,000.00	246,737.89
US Treasury Note	10/23/18	2.390	09/15/19	250,000.00	246,675.00
US Treasury Note	10/23/18	2.538	01/15/20	250,000.00	246,510.16
US Treasury Note	11/26/18	2.521	12/15/19	265,000.00	263,524.33
US Treasury Note	11/26/18	2.614	03/31/20	175,000.00	171,909.29
US Treasury Note	12/17/18	2.349	08/15/19	600,000.00	595,245.80
				10,090,000.00	9,948,950.37

NJ Lawyers' Fund for Client Protection  
 Certificates of Deposit  
 12/31/2018

**Certificates of Deposit**

Banking Institution	Type	Date Purchased	APY %	Due	Par Value
Connect One Bank	CD	07/25/2018	1.61	01/25/2019	\$ 250,000.00
Bryn Mawr Trust Company	CD	08/27/2017	1.35	01/27/2019	\$ 100,000.00
CDARS	CD	10/05/2017	1.80	04/04/2019	\$ 500,000.00
CDARS	CD	10/05/2017	1.80	04/04/2019	\$ 1,000,000.00
Valley National Bank	CD	04/23/2017	1.50	04/23/2019	\$ 250,000.00
Berkshire Bank	CD	03/25/2018	2.00	04/25/2019	\$ 250,000.00
CDARS	CD	02/01/2018	1.80	05/03/2019	\$ 500,000.00
Northfield Bank	CD	06/28/2017	1.35	06/28/2019	\$ 250,000.00
Bogota Savings Bank	CD	09/08/2017	1.65	09/08/2019	\$ 250,000.00
Enterprise Bank	CD	03/22/2018	2.00	09/22/2019	\$ 250,000.00
1st Constitution Bank	CD	09/25/2017	1.26	09/25/2019	\$ 250,000.00
BCB Community Bank	CD	09/28/2017	1.80	09/28/2019	\$ 250,000.00
First Commerce Bank	CD	07/31/2018	2.50	09/30/2019	\$ 250,000.00
First Bank	CD	07/25/2018	2.50	10/25/2019	\$ 250,000.00
Union County Savings Bank	CD	11/04/2017	1.60	11/04/2019	\$ 250,000.00
Bryn Mawr Trust Company	CD	11/23/2018	2.50	12/23/2019	\$ 150,000.00
Liberty Bell Bank	CD	11/29/2018	2.45	12/29/2019	\$ 100,000.00
Gibraltar Bank	CD	11/30/2017	1.65	12/30/2019	\$ 250,000.00
Peapack-Gladstone	CD	07/13/2018	2.50	02/13/2020	\$ 250,000.00
New Millennium Bank	CD	10/25/2018	2.71	04/25/2020	\$ 250,000.00
Lakeland Bank	CD	06/25/2018	2.35	05/25/2020	\$ 250,000.00
The Bank of Princeton	CD	05/29/2018	2.25	05/29/2020	\$ 250,000.00
Quaint Oak Bank	CD	12/23/2018	3.00	12/23/2020	\$ 250,000.00
					<u>\$ 6,600,000.00</u>

NJ Lawyers' Fund for Client Protection  
Cash Management Fund  
12/31/2018

**DOI Cash Mgmt Fund**  
2018 Beginning Balance

Date	Share Amount Invested	Dividend	Share Balance
			<u>\$ 1,015,956.13</u>
Jan		1,124.07	
Feb		1,081.49	
Mar		1,334.99	
Apr		1,418.05	
May		1,502.39	
Jun		1,564.28	
Jul		1,592.11	
Aug		1,688.05	
Sep		1,680.59	
Oct		1,809.20	
Nov		1,834.83	
Dec		2,037.13	

DOI CMF	Type CMF	Balance	1,034,623.31
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**NJ LAWYERS' FUND FOR CLIENT PROTECTION  
SUBROGATION RECEIPTS**

December 2018

CPF#	NAME	2017 SUB-TOTAL	MISC CODE	SUBROGATION CODE	MONTHLY TOTAL	2018 Y-T-D	GRAND TOTAL
CPF-0020	DEMARCO, ANTHONY F	27,520.93			50.00	600.00	28,120.93
CPF-0104	KESAL, S DONALD	4,970.00		Subrogation, Respondent	25.00	275.00	5,245.00
CPF-0121	TRUEGER, HOWARD CHARLES	33,336.26			0.00	315.00	33,651.26
CPF-0131	FUSCIELLO, JOHN P	30,950.00			0.00	750.00	31,700.00
CPF-0141	KAYSER, DEC'D, DONALD E	21,273.83			0.00	200.00	21,473.83
CPF-0166	ACHMETOV, NORUS	42,619.72			0.00	500.03	43,019.75
CPF-0216	MILLER, CHARLES E	33,016.45			0.00	1,000.00	34,016.45
CPF-0220	FRIEDMAN, LAWRENCE M	87,970.74		Subrogation, Respondent	50.00	600.00	88,570.74
CPF-0243	GOER, JEROME I	63,341.86		Subrogation, Respondent	100.00	1,200.00	64,541.86
CPF-0204	BLANCHARD, C KENT	66,475.89	P/ISP	Subrogation, Respondent	238.00	1,547.00	68,022.89
CPF-0206	ROMANO, JOSEPH T	9,187.80	A-1-7-19	Subrogation, Respondent	40.00	480.00	9,667.80
CPF-0332	GILLEN, JOSEPH FRANCIS	58,361.09		Subrogation, Respondent	0.00	200.00	58,561.09
CPF-0347	GELLIEN, DREW W	25,830.91			650.00	3,375.00	29,205.91
CPF-0373	HART, DERRICK N	72,438.23		Subrogation, Respondent	100.00	1,100.00	73,538.23
CPF-0397	TRAYMORE, STANLEY S JR	15,370.00			0.00	160.00	15,530.00
CPF-0425	CUNNINGHAM, MICHAEL EATON	206,583.37			400.00	700.00	207,283.37
CPF-0449	YAZGIER, MARTIN WILLIAM	24,969.74			0.00	1,100.00	26,069.74
CPF-0451	NEENAN, JOHN R	45,634.22	A 10/9/18	Excess Subro Received	0.00	470.55	46,104.77
CPF-0464	MUKAIDA, ALLEN K	10,670.00		Subrogation, Respondent	100.00	1,500.00	12,170.00
CPF-0468	SHANNON, PATRICK J	83,933.92		Subrogation, Respondent	60.00	660.00	84,593.92
CPF-0472	SCHNEIDER, KENNETH BARRY	309,975.00			0.00	2,400.00	312,375.00
CPF-0476	MINERVINI, MAURO PHILLIP	22,223.00			25.00	250.00	22,473.00
CPF-0478	LEVENSON, KENNETH JAY	18,848.78			50.00	300.00	19,148.78
CPF-0483	BECK, BASIL D JR	4,935.16			0.00	235.00	5,170.16
CPF-0523	SEGAL, MATTHEW ERIC	36,505.16	P/ISP	Subrogation, Respondent	204.52	1,843.52	38,348.68
CPF-0534	BOYLE, TERRENCE	49,095.14		Subrogation, Respondent	400.00	4,800.00	53,895.14
CPF-0546	CAPUTO, JOSEPH C	30,298.40			0.00	2,250.00	32,548.40
CPF-0552	RILEY, CHRISTOPHER H JR	220,311.05		Subrogation, Respondent	50.00	600.00	220,911.05
CPF-0553	TONZOLA, JUDE J	23,933.40		Subrogation, Respondent	0.00	1,000.00	24,933.40
CPF-0574	WHITEFIELD, STUART MARC	48,835.23		Subrogation, Respondent	300.00	1,400.00	50,235.23
CPF-0577	CHUCAS, MORRIS L	6,655.00			0.00	448.00	7,103.00
CPF-0587	CABELO, ANTHONY	216,468.92		Subrogation, Respondent	150.00	1,800.00	218,268.92
CPF-0588	WEISS, GARY	11,528.89			0.00	640.00	12,168.89
CPF-0594	WEBB, JAMES SAMUEL JR	14,205.60	P/ISP	Subrogation, Respondent	0.00	307.12	14,592.80

**NJ LAWYERS' FUND FOR CLIENT PROTECTION  
SUBROGATION RECEIPTS**

**December 2018**

CPF#	NAME	2017 SUB-TOTAL	MISC CODE	SUBROGATION CODE	MONTHLY TOTAL	2018 Y-T-D	GRAND TOTAL
CPF-0602	TOTH, PETER J	6,210.00	A 7-23-18		0.00	311.15	6,521.15
CPF-0604	IMPERIALE, GREGORY M	43,008.92			0.00	450.00	43,458.92
CPF-0607	DONALDSON, VICKIE	23,075.00		Subrogation, Respondent	0.00	550.00	23,625.00
CPF-0617	POREDA, BENJAMIN A	4,675.00			0.00	450.00	5,125.00
CPF-0622	BLACK, DOUGLAS PAUL	18,694.46		Subrogation, Respondent	100.00	1,200.00	19,894.46
CPF-0627	HOWARD, OLIVIA C	13,561.65			0.00	240.00	13,801.65
CPF-0629	WILLIAMSON, ARTHUR GERARD	0.00			500.00	7,500.00	7,500.00
CPF-0633	PRINCIPATO, SAVERIO R	21,488.09		Subrogation, Respondent	43.00	693.00	22,181.09
CPF-0638	FODY, EDWARD STEPHEN	25,209.53	P/ISP	Subrogation, Respondent	201.00	3,009.00	28,218.53
CPF-0640	PRIVETERA, JOSEPH A	181,487.79		Subrogation, Respondent	80.00	980.00	182,467.79
CPF-0642	DIAZ, MANUEL R	73,529.15			0.00	5,200.00	78,729.15
CPF-0643	CERESNAK, JAMES GARY	21,908.57			0.00	300.00	22,208.57
CPF-0645	HONIG, HARVEY J	57,753.84		Subrogation, Respondent	150.00	1,650.00	59,403.84
CPF-0648	AURIEMMA, ROBERT C	222,841.80		Subrogation, Respondent	200.00	600.00	223,441.80
CPF-0660	HAMILTON, DONALD DANIEL	184,909.23			0.00	60.00	184,969.23
CPF-0662	DOOLEY, JOSEPH G JR	49,620.14		Subrogation, Respondent	200.00	1,200.00	50,820.14
CPF-0669	DAVIS, JAMES TAYLOR II	16,033.00			0.00	195.00	16,228.00
CPF-0680	LAZAROFF, HOWARD	1,397.53	P/ISP	Subrogation, Respondent	11.70	46.80	1,444.33
CPF-0691	JACOBS, DANIEL BRUCE	15,136.49	A 3/26/18	Subrogation, Expenses	0.00	283.51	15,420.00
CPF-0701	BOOREAM, CHARLES V L III	151,893.31		Subrogation, Respondent	125.00	1,125.00	153,018.31
CPF-0708	ANDERSON, LINDA KATHERINE	7,977.53			0.00	70.00	8,047.53
CPF-0720	LAWSON, EDWARD JR	26,783.35		Subrogation, Respondent	150.00	1,800.00	28,583.35
CPF-0726	CARDONE, PASQUALE J	9,850.00		Subrogation, Respondent	50.00	550.00	10,400.00
CPF-0735	BANAS, RICHARD W	250.00			250.00	2,750.00	3,000.00
CPF-0753	BIUNNO, DAVID B	95,696.86		Subrogation, Respondent	500.00	1,800.00	97,496.86
CPF-0755	PURZYCKI, STANLEY J	62,270.13			0.00	194.22	62,464.35
CPF-0761	PACE, JEAN A	10,290.06		Subrogation, Respondent	50.00	350.00	10,640.06
CPF-0764	KLOUD, JAY LAWRENCE	27,247.65		Subrogation, Respondent	100.00	1,000.00	28,247.65
CPF-0768	GASPER, WILLIAM C JR	132,212.90		Subrogation, Respondent	550.00	5,412.89	137,625.79
CPF-0798	FOX, JOHN F	232,509.90		Subrogation, Respondent	85.00	935.00	233,444.90
CPF-0799	SEAGULL, LEWIS M	64,018.80		Subrogation, Respondent	60.00	730.00	64,748.80
CPF-0807	DONEGAN, STUART BARLOW	32,840.62		Subrogation, Respondent	100.00	1,550.00	34,390.62
CPF-0808	CALLAHAN, THOMAS J	159,747.71		Subrogation, Respondent	20.00	240.00	159,987.71
CPF-0817	MARTELLI, LEON J	13,050.00			0.00	600.00	13,650.00
CPF-0824	BYER, WILLARD E JR	13,305.10	P/ISP	Subrogation, Respondent	75.00	900.00	14,205.10

**NJ LAWYERS' FUND FOR CLIENT PROTECTION  
SUBROGATION RECEIPTS**

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CPF#	NAME	2017 SUB-TOTAL	MISC CODE	SUBROGATION CODE	MONTHLY TOTAL	2018 Y-T-D	GRAND TOTAL
CPF-0825	MORRISON, MYLES C III	2,237.99			0.00	2,400.00	4,637.99
CPF-0841	FITZPATRICK, GERALD F	159,305.78		Subrogation, Respondent	300.00	3,000.00	162,305.78
CPF-0851	FORKIN, THOMAS J	300.00		Subrogation, Respondent	500.00	500.00	800.00
CPF-0852	MOLE, MICHAEL G	79,355.87	P/ISP	Subrogation, Respondent	76.39	916.68	80,272.55
CPF-0870	SIMMONS, ANTHONY J	12,100.00	A 5/7/18		0.00	400.00	12,500.00
CPF-0875	MAGNOLA, MICHAEL L	32,740.00		Subrogation, Respondent	100.00	1,200.00	33,940.00
CPF-0880	NASH, WILLIAM L	8,206.32		Subrogation, Respondent	0.00	200.00	8,406.32
CPF-0905	MONAHAN, FRANCIS R JR	7,600.98	P/ISP	Subrogation, Respondent	104.00	830.00	8,430.98
CPF-0912	CARO, MICHAEL STEVEN	47,344.22	P/ISP	Subrogation, Respondent	400.00	4,800.00	52,144.22
CPF-0915	AVERY, DIANE S	0.00		Subrogation, Respondent	600.00	2,000.00	2,000.00
CPF-0916	PIZZI, RICHARD A	111,807.80	P/ISP	Subrogation, Respondent	388.00	4,752.00	116,559.80
CPF-0920	LICHTENSTEIN, JEFFREY P	2,150.00			0.00	550.00	2,700.00
CPF-0935	SINGER, MITCHELL L	13,016.68			0.00	230.00	13,246.68
CPF-0951	MITCHELL, EDWARD F	1,925.00		Subrogation, Respondent	50.00	650.00	2,575.00
CPF-0953	PERLOW, BARRY A	16,565.08			0.00	19.44	16,584.50
CPF-0958	LEE, CHAK Y	2,300.00		Subrogation, Respondent	25.00	300.00	2,600.00
CPF-0960	STEIN, JAFFA F	5,790.33			0.00	75.00	5,865.33
CPF-0962	SKOLLER, STEPHEN H	9,000.00		Subrogation, Respondent	50.00	600.00	9,600.00
CPF-0969	BERNHARD, MATTHEW BRIAN	47,745.76		Subrogation, Respondent	500.00	1,280.00	49,005.76
CPF-0979	KIMMEL, ANDREW M	4,085.53		Subrogation, Respondent	60.00	720.00	4,805.53
CPF-0994	COLAGUORI, LOUIS A	46,254.20		Subrogation, Respondent	500.00	6,000.00	52,254.20
CPF-0999	PAYNE, DAVID M	244,709.46	P/ISP	Subrogation, Respondent	60.33	533.33	245,242.79
CPF-1007	SAINT-PREUX, JONATHAN	156.13			0.00	1,500.00	1,656.13
CPF-1009	WRIGHT, WILLIAM K	500.00	A-12-10-18	Subrogation, Expenses	100.00	4,500.00	5,000.00
CPF-1014	LEONELLI-SPINA, VINCENZA	10,500.00		Subrogation, Respondent	150.00	1,800.00	12,300.00
CPF-1016	CAVALLO, EUGENE N	31,980.00	P/ISP	Subrogation, Respondent	403.00	4,836.00	36,796.00
CPF-1018	LANZA, STEVEN J	29,430.77	P/ISP	Subrogation, Respondent	101.00	933.00	30,363.77
CPF-1031	LYNCH, JOHN G JR	54,429.77			0.00	3,001.00	57,430.77
CPF-1032	CONNOLLY, MATTHEW GEORGE	81,969.99		Subrogation, Respondent	0.00	360.92	82,330.91
CPF-1036	GOLD, MARK E	26,248.60		Subrogation, Respondent	200.00	2,400.00	28,648.60
CPF-1046	MARRERO, IAN WILFREDO	24,995.00	P/ISP	Subrogation, Respondent	158.00	1,474.00	26,469.00
CPF-1049	ABRAMOWITZ, JEFFREY	168.49		Subrogation, Respondent	28.80	93.60	262.09
CPF-1050	DE JONG, PIETER J	56,200.14	P/ISP	Subrogation, Respondent	100.00	1,200.00	57,400.14
CPF-1053	WEISS, JAMES S	3,428.95		Subrogation, Respondent	65.00	780.00	4,208.95
CPF-1054	SAINT-CYR, ELAINE T	0.00	A 3/26/2018		0.00	2,500.00	2,500.00

**NJ LAWYERS' FUND FOR CLIENT PROTECTION  
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**December 2018**

<b>CPF#</b>	<b>NAME</b>	<b>2017 SUB-TOTAL</b>	<b>MISC CODE</b>	<b>SUBROGATION CODE</b>	<b>MONTHLY TOTAL</b>	<b>2018 Y-T-D</b>	<b>GRAND TOTAL</b>
CPF-1055	THOMPSON, GARY R	1,584.20			25.00	300.00	1,884.20
CPF-1059	LEVIN, GARY PETER	5,470.64		Subrogation, Respondent	40.00	174.80	5,645.44
CPF-1060	TURLIK, MATTHEW M	281,108.57			0.00	806.00	281,914.57
CPF-1062	KIRNAN, MATTHEW JAMES	24,702.24	P/ISP	Subrogation, Respondent	392.71	4,720.40	29,422.64
CPF-1063	MANZI, NICHOLAS R	8,046.89		Subrogation, Respondent	150.00	1,800.00	9,846.89
CPF-1066	GAGLIOTI, AMEDEO ANTHONY	308.95			0.00	800.00	1,108.95
CPF-1072	HERSH, BRUCE D	22,729.00	P/ISP	Subrogation, Respondent	75.00	1,143.00	23,872.00
CPF-1078	PROVOST, TIMOTHY J	7,452.64		Subrogation, Respondent	222.88	2,135.81	9,588.45
CPF-1079	PRZYGODA, DEIRDRE A	47,251.98	P/ISP	Subrogation, Respondent	400.00	3,200.00	50,451.98
CPF-1080	SQUITIERI, JEFFREY P	294.00			0.00	220.00	514.00
CPF-1088	BRADY, TERENCE SEAN	1,004.68			0.00	100.00	1,104.68
CPF-1101	GIDRO, MICHAEL ROBERT	5,084.21			0.00	379.01	5,463.22
CPF-1102	KWASNIK, MICHAEL WILLIAM	1,378,661.51		Subrogation, Third Parties	0.00	98,250.37	1,476,911.88
CPF-1111	NIEDERMAYER, LEONARD H	0.00		Subrogation, Respondent	59.95	59.95	59.95
CPF-1117	ILER, ALEXANDER M	57,806.89	P/ISP	Subrogation, Respondent	94.39	1,160.91	58,967.90
CPF-1125	KARR, JUDITH A	1,148.62		Subrogation, Respondent	0.00	480.00	1,628.62
CPF-1131	WALCH, ANITA L	450.00		Subrogation, Respondent	0.00	225.00	675.00
CPF-1146	HEINER PISANO, JENNIFER ANN	1,350.00			0.00	375.00	1,725.00
CPF-1150	GOEKE, JEFFREY MICHAEL	641,517.96			0.00	7,246.96	648,764.92
CPF-1155	MC GOWAN, JOSEPH F JR	0.00			1,000.00	60,000.00	60,000.00
CPF-1161	HAMILL, JOHN F JR	17,464.91			100.00	1,200.00	18,664.91
CPF-1162	JOHNSON, KOWANA M	460.00			0.00	240.00	700.00
CPF-1166	LEOTTI, DARREN P	0.00			30.00	360.00	360.00
CPF-1177	TARTER, MITCHEL	4,000.00			0.00	2,200.00	6,200.00
CPF-1180	MOSES, KEITH O	203.00			0.00	200.00	403.00
CPF-1188	CAPAZZI, LOUIS ANTHONY JR	22,493.01	P/ISP	Subrogation, Respondent	175.00	2,207.00	24,640.01
CPF-1196	PINCK, LAWRENCE R	3,000.00		Subrogation, Respondent	1,900.00	1,900.00	4,900.00
CPF-1200	BERNHAMMER, ROGER C	20,383.74	A 6-11-18		0.00	259,244.34	279,628.08
CPF-1201	SCERBO, OTTO J	0.00		Subrogation, Respondent Subrogation, Third Parties	0.00	185,783.27	185,783.27
CPF-1214	FRANK, BARRY N	0.00			50.00	350.00	350.00
CPF-1215	GALLAGHER, WILLIAM B JR	273,517.22	P/ISP	Subrogation, Respondent	58.00	1,086.00	274,603.22
CPF-1217	WILSON, WALTER N	56,716.33			0.00	106,828.49	163,544.82
CPF-1221	MILARA, DIEGO P	29,305.00	A-7-27-18		0.00	3,706.00	33,011.00
CPF-1222	WOOD, LOIS ANNE	225,534.42			50.00	400.00	225,934.42

**NJ LAWYERS' FUND FOR CLIENT PROTECTION  
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CPF#	NAME	2017 SUB-TOTAL	MISC CODE	SUBROGATION CODE	MONTHLY TOTAL	2018 Y-T-D	GRAND TOTAL
CPF-1227	MAC DUFFIE, EDWARD A JR	0.00			0.00	6,401.56	6,401.56
CPF-1233	LAMARRE SUMNERS, RENEE-LISE	0.00			0.00	30,000.00	30,000.00
CPF-1234	ADOFF, LEONARD H	4,119.00			0.00	25,000.00	29,119.00
CPF-1242	STEIG, A B	250.00			0.00	6,559.09	6,809.09
CPF-1246	EDELSTEIN, MARK	2,800.00		Subrogation, Respondent	200.00	2,400.00	5,200.00
CPF-1250	OSBORNE, MICHAEL	1,700.00			0.00	800.00	2,500.00
CPF-1260	NAZMIYAL, BENJAMIN	0.00			0.00	2,429.00	2,429.00
CPF-1270	TOSI, LAWRENCE G	0.00			0.00	26,661.11	26,661.11
CPF-1275	ADAMS, JEFFREY M	0.00	A 7-25-18		0.00	2,144.81	2,144.81
CPF-1276	SUSSMAN, DAVID S	0.00			0.00	1,317.52	1,317.52
CPF-1304	DYKSTRA, PAUL A	0.00		Subrogation, Third Parties	500.00	500.00	500.00
		<u>\$8,321,221.41</u>			<u>\$17,143.47</u>	<u>\$990,742.16</u>	<u>\$9,311,963.57</u>

\$20,817,256.23 Total Received through 2017

\$990,742.16 Y-T-D Received

\$21,808,000.39 Grand Total

**Subrogation Code**

Acct ID	Description	Type	Total Amount
200-02	Excess Subro Received	Accounts Payable	(\$30.08)
303-01	Subrogation, Respondent	Income	\$18,004.28
303-02	Subrogation, Third Parties	Income	\$290,860.37
303-03	Subrogation, Interest/Costs	Income	(\$36,032.86)
303-04	Subrogation, Expenses	Income	(\$6,293.72)

**NJ LAWYERS' FUND FOR CLIENT PROTECTION**  
**2018 PAYMENT OF CLAIMS BY RESPONDENT**

<b>RESPONDENT Claim #</b>	<b>Claimant</b>	<b>Amount Paid</b>	<b>Total Amount Paid</b>
1. <u>ALCANTARA, JOSE DAVID</u>			
CPF-1295:02-18	MYOZOTIS LEANDRY	\$600.00	
CPF-1295:03-18	MIRIAM SOYAPA ZUNIGA MARTINEZ	\$3,000.00	
CPF-1295:04-18	LUIS F. SIERRA	\$600.00	
CPF-1295:05-18	RANULFO JIMENEZ CRUZ	\$1,000.00	
		<hr/>	\$5,200.00
2. <u>BARON, ROBERT JOHN</u>			
CPF-1302:01-18	ROSANNE D. CARRERO	\$183,650.00	\$183,650.00
3. <u>BASHIR, MUHAMMAD</u>			
CPF-1301:01-18	NAKIA SCOTT	\$11,000.00	
CPF-1301:02-18	MICHELE POWELL ALEXANDER	\$8,000.00	
		<hr/>	\$19,000.00
4. <u>CAPAZZI, LOUIS ANTHONY JR</u>			
CPF-1188:97-18	BENIGNA TERC	\$10,000.00	\$10,000.00
5. <u>CONNOLLY, FRANCIS X</u>			
CPF-1264:14-17	JAMES HANNON	\$25,434.33	\$25,434.33
6. <u>DEFILIPPO, MICHAEL JOHN</u>			
CPF-1289:01-17	MARIANNE DIGIARO	\$525.00	\$525.00
7. <u>DYKSTRA, PAULA</u>			
CPF-1304:01-18	FAITH KENYON	\$274,217.88	
CPF-1304:02-18	ESTATE OF EDWARD J. SIEPIOLA (STEPHEN R. TRENTO)	\$20,000.00	
CPF-1304:03-18	GEORGE V. WIENER, III	\$9,800.00	
CPF-1304:04-18	PATRICIA KELLY	\$40,500.00	
		<hr/>	\$344,517.88
8. <u>FRIEDMAN, BARRY DEAN</u>			
CPF-1297:02-18	MANAL MELEKA	\$12,802.00	\$12,802.00
9. <u>GENOVESE, ROBERT JOHN</u>			
CPF-1309:01-18	YANIRE VIA	\$1,750.00	\$1,750.00
10. <u>HAHN, SANGHWAN</u>			
CPF-1305:01-18	EDWARD K. HAN	\$45,000.00	
CPF-1305:02-18	ST. FRANCIS GROUP NJ, LLC (JAMES LEE)	\$10,000.00	
CPF-1305:03-18	BOKKI LEE	\$2,000.00	
		<hr/>	\$57,000.00

**NJ LAWYERS' FUND FOR CLIENT PROTECTION  
2018 PAYMENT OF CLAIMS BY RESPONDENT**

11.	<u>HALLETT, STEVE</u>				
	CPF-1167:02-17	DENNIS A CONOVER	\$3,800.00	\$3,800.00	
12.	<u>HARDY, ROLAND G JR</u>				
	CPF-1256:02-16	ESTATE OF EMMA LOUISE RUTH SIMONS	\$148,935.77	\$148,935.77	
13.	<u>KERN, CHRISTOPHER JOSEPH</u>				
	CPF-1291:01-18	ROBERT D MACOM SR	\$1,400.00	\$1,400.00	
14.	<u>LAMARRE SUMNERS, RENEE-LISE</u>				
	CPF-1233:05-18	MARTHA ESTHER FRANCO MERINO	\$6,750.00	\$6,750.00	
15.	<u>LASCHUK, ANDREW</u>				
	CPF-1293:01-18	TODD MOORE/SUBURBAN TITLE (TODD MOORE)	\$60,000.00		
	CPF-1293:02-18	DONATAS AUGYLIUS	\$45,000.00		
					\$105,000.00
16.	<u>LAZEROWITZ, JAY I</u>				
	CPF-1249:20-16	JOHN STREET GARDENS LLC	\$217,701.46		
	CPF-1249:28-17	ESTATE OF SUSAN J. SAGER (SABRINA SAGER)	\$22,640.16		
					\$240,341.62
17.	<u>LEINER, ROBERT H</u>				
	CPF-1299:02-18	ANTHONY J. PEARCE	\$6,500.00		
	CPF-1299:03-18	JOAN FINK	\$1,500.00		
	CPF-1299:04-18	RAYMOND A. MORGAN, JR.	\$500.00		
					\$8,500.00
18.	<u>LEVANT, HARRY J</u>				
	CPF-1300:01-18	DAVID B. WINKLER	\$4,000.00	\$4,000.00	
19.	<u>MELIADO, DONALD J JR</u>				
	CPF-1286:02-17	MARY L WARLIKOWSKI	\$317,934.27		
	CPF-1286:05-18	ESTATE OF MARIA CENTRELLA (MARIA VAN TOL)	\$15,000.00		
					\$332,934.27
20.	<u>NAZMIYAL, BENJAMIN</u>				
	CPF-1260:06-17	DIANA DIAZ	\$5,334.85		
	CPF-1260:08-17	GREGORIO HERNANDEZ	\$25,150.00		
	CPF-1260:09-17	MERCEDES ESPINAL	\$8,900.00		
	CPF-1260:10-18	ALID GONZALEZ	\$6,400.00		
					\$45,784.85

**NJ LAWYERS' FUND FOR CLIENT PROTECTION  
2018 PAYMENT OF CLAIMS BY RESPONDENT**

21.	<u>PERSKIE, NICOLE LEIGH</u>			
	CPF-1267:16-17	RAVINDER THAKUR	\$40,000.00	
	CPF-1267:20-17	KIMBERLY HARTMAN	\$1,300.00	
	CPF-1267:21-17	MICHAEL P FAGAN	\$700.00	
	CPF-1267:22-18	MARGARET KASPRZAK	\$1,715.00	
			<hr/>	\$43,715.00
22.	<u>PINCK, JUSTIN M</u>			
	CPF-1195:20-17	ARTHUR BELTRAMBA	\$2,300.00	
	CPF-1195:22-18	FELIX DELOSSANTO	\$3,500.00	
	CPF-1195:23-18	VICTOR M. ARCHILA	\$2,000.00	
			<hr/>	\$7,800.00
23.	<u>PROSKURCHENKO, KSEŃIA V</u>			
	CPF-1283:02-18	CLAUDIA PASTOR	\$1,635.00	\$1,635.00
24.	<u>RAMOS, ALFREDO JR</u>			
	CPF-1311:01-18	RICHARD MASSEY	\$100,000.00	\$100,000.00
25.	<u>REGOJO, FERNANDO J</u>			
	CPF-1306:01-18	SERGIO PEREDA, DBA CARNICERIA LA HACIENDA (SERGIO PEREDA)	\$50,500.00	
	CPF-1306:02-18	GLORIA KIRWAN	\$60,000.00	
	CPF-1306:03-18	IGNACIO MODESTO BARBA	\$76,106.00	
			<hr/>	\$186,606.00
26.	<u>RESNICK, MICHAEL L</u>			
	CPF-1273:12-18	MICHAEL LOVIS	\$3,500.00	
	CPF-1273:13-18	MOUNTAIN VIEW DEVELOPMENT & CONTRACTING CO. INC (MARCIE METZLER)	\$8,762.50	
	CPF-1273:14-18	LISA PETTERSON	\$10,543.00	
			<hr/>	\$22,805.50
27.	<u>ROBERTS, RICHARD M</u>			
	CPF-1245:09-18	ANGELA FUNEZ	\$5,700.00	\$5,700.00
28.	<u>RYS, LAURA M</u>			
	CPF-1278:01-17	MARIE INNAMORATO	\$16,559.87	\$16,559.87
29.	<u>SALUTI, GERALD M</u>			
	CPF-1179:19-18	NAJI MUHAMMAD	\$3,500.00	\$3,500.00
30.	<u>SCERBO, OTTO J</u>			
	CPF-1201:15-18	ANTHONY EDWARD TAVAREZ	\$119,235.38	\$119,235.38



**NJ LAWYERS' FUND FOR CLIENT PROTECTION  
VALUE OF PENDING PAYABLE AND PAID CLAIMS**

To 12/31/2018

<b>CPF#</b>	<b>Respondent</b>	<b>Pending Claimed Loss</b>	<b>Pending Maximum Payable</b>	<b>Approved But Not Paid</b>	<b>Paid</b>	<b>Pending + Approved+Paid</b>
1154	KLAMO, JOHN ANDREW	\$35,500.00	\$35,500.00	\$0.00	\$0.00	\$35,500.00
1161	HAMILL, JOHN F JR	\$19,290.00	\$19,290.00	\$0.00	\$133,407.91	\$152,697.91
1179	SALUTI, GERALD M	\$22,900.00	\$22,900.00	\$0.00	\$110,749.54	\$133,649.54
1217	WILSON, WALTER N	\$269,369.64	\$269,369.64	\$0.00	\$168,488.62	\$437,858.26
1249	LAZEROWITZ, JAY I	\$4,644,505.19	\$1,975,097.28	\$0.00	\$3,049,145.14	\$5,024,242.42
1261	KIM, YOUNG MIN	\$164,863.69	\$164,863.69	\$0.00	\$0.00	\$164,863.69
1264	CONNOLLY, FRANCIS X	\$130,000.00	\$130,000.00	\$0.00	\$25,434.33	\$155,434.33
1279	ZUVICH, RICHARD N	\$500.00	\$500.00	\$0.00	\$378,984.35	\$379,484.35
1280	MALANGA, ANTHONY F JR	\$33,073.33	\$33,073.33	\$0.00	\$0.00	\$33,073.33
1285	PASCARELLA, DEC'D, STEPHEN M	\$5,000.00	\$5,000.00	\$0.00	\$0.00	\$5,000.00
1286	MELIADO, DONALD J JR	\$500,000.00	\$400,000.00	\$0.00	\$332,934.27	\$732,934.27
1288	FREDERICKS, KRISTI A	\$0.00	\$0.00	\$7,500.00	\$0.00	\$7,500.00
1297	FRIEDMAN, BARRY DEAN	\$0.00	\$0.00	\$0.00	\$28,952.00	\$28,952.00
1299	LEINER, ROBERT H	\$0.00	\$0.00	\$0.00	\$9,050.00	\$9,050.00
1306	REGOJO, FERNANDO J	\$31,750.00	\$31,750.00	\$0.00	\$186,606.00	\$218,356.00
1308	TOBOLSKY, FRANK N	\$19,400.00	\$19,400.00	\$0.00	\$0.00	\$19,400.00
1311	RAMOS, ALFREDO JR	\$100,000.00	\$100,000.00	\$0.00	\$100,000.00	\$200,000.00
1314	NOVY, ROBERT C	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1316	KAIGH, JAIME MERRICK	\$500.00	\$500.00	\$0.00	\$0.00	\$500.00
1317	KLEIN, RICHARD C	\$10,000.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00
1318	ELBERT, JOHN B	\$50,000.00	\$50,000.00	\$0.00	\$0.00	\$50,000.00
1319	BRADY, JAMES D	\$15,666.67	\$15,666.67	\$0.00	\$0.00	\$15,666.67
1320	DUFFY, DEC'D, NEIL GEORGE III	\$10,500.00	\$10,500.00	\$0.00	\$0.00	\$10,500.00
1321	SAVAGE, DEC'D, ROBERT W	\$1,500.00	\$1,500.00	\$0.00	\$0.00	\$1,500.00
<b>24</b>	<b>TOTALS</b>	<b>\$6,064,318.52</b>	<b>\$3,294,910.61</b>	<b>\$7,500.00</b>		

**NJ LAWYERS' FUND FOR CLIENT PROTECTION  
VALUE OF PENDING PAYABLE AND PAID CLAIMS**

To 12/31/2018

**Pending + Approved + Paid > \$1,500,000**

CPF#	Respondent	Pending Claimed Loss	Pending Maximum Payable	Approved But Not Paid	Paid	Pending + Approved+Paid
1249	LAZEROWITZ, JAY I	\$4,644,505.19	\$1,975,097.28	\$0.00	\$3,049,145.14	\$5,024,242.42
<b>1</b>	<b>TOTALS</b>	<b>\$4,644,505.19</b>	<b>\$1,975,097.28</b>	<b>\$0.00</b>		

NJ Lawyers' Fund for Client Protection  
Billing Statistics - Plenary NJ Attorneys  
12/31/2018

NJ PLENARY ATTORNEYS AT END OF PRIOR YEAR	-	-	97,841 *
Current Year Additions	-	-	-
Admitted in Current Year	1,481	-	-
Admitted in Prior Year; Added to Roll in Current Year	40	-	-
Reinstated from Suspension	4	-	-
Granted Motion to Vacate Revocation	8	-	-
	-	1,533	-
Current Year Deletions	-	-	-
Deceased	(173)	-	-
Disbarred	(21)	-	-
Suspended	(59)	-	-
Resigned	(386)	-	-
Revoked	(672)	-	-
Disability Inactive	(6)	-	-
	-	(1,317)	-
<b>Current Total</b>			<b>98,057</b>
 NJ PLENARY ATTORNEYS BY CATEGORY			
Paid			
\$50	66,781	-	-
\$25	3,794	-	-
	-	70,575	-
Exempt from payment - Active	-	-	-
1st Calendar Year of Plenary Admission	1,479	-	-
2nd Calendar Year of Admission (Payment to DOC and LAP or	1,587	-	-
50th or greater than 50th Calendar Year of Admission	1,566	-	-
	-	4,632	-
<b>Total Active</b>		<b>75,207</b>	
Exempt from payment - Inactive			
Military, AmeriCorps, Peace Corps	373		
Retired	16,540		
Administratively Deleted	48		
		16,961	
Ineligible		5,886	
Old/New (Admitted in a prior year but added to roll of attys in current year)		-	
No Response to Current Year's Billing		-	
Holding - Temporary Status Pending Problem Resolution + 2 Testing Files		3	
<b>Current Total</b>			<b>98,057</b>
Compliant (Paid or Exempt from Payment)			92,168

\*This number does not include 555 attorneys classified as suspended or disability inactive in 2017

NJ Lawyers' Fund for Client Protection  
Billing Statistics - FLC's, IHC's, FIC's, MJO's, SPL's  
12/31/2018

<b>FOREIGN LEGAL CONSULTANTS AT END OF PRIOR YEAR</b>		6
Current Year Additions	0	
Current Year Deletions - Archived License Expired	-1	
<b>Current Total</b>		<b>5</b>
<b>FLC Totals By Category</b>		
Paid	5	
Holding	0	
Not Obligated to Pay	0	
Exempt - Obtained Plenary License	0	
License/Admission Terminated	0	
Ineligible	0	
No Response to Current Year's Billing	0	
<b>Current Total-FLC's</b>		<b>5</b>
Compliant (Paid or Exempt from Payment)		5

<b>IN HOUSE COUNSEL AT END OF PRIOR YEAR</b>		1,664
Current Year Additions		
Before Bills Issued	0	
After Bills Issued	140	
Expired Re-Activated Attorneys	3	
Current Year Deletions		
Archived License Expired Prior Year	-151	
Deceased	-1	
<b>Current Total</b>		<b>1,655</b>

<b>IHC Totals By Category</b>		
Paid	1,293	
Holding	0	
Not Obligated to Pay		
Exempt - Paid as a NJ Attorney	1	
Exempt - Paid as an MJP or PHV Attorney	0	
Added To System After Bills Issued	140	
License Expired	111	
Ineligible	110	
No Response to Current Year's Billing	0	
<b>Current Total-IHC's</b>		<b>1,655</b>
Compliant (Paid or Exempt from Payment)		1,434

<b>FOREIGN IN HOUSE COUNSEL AT END OF PRIOR YEAR</b>		4
Current Year Additions		
Before Bills Issued	0	

After Bills Issued	8	
Current Year Deletions - Archived License Expired Prior Year	0	
		<b>12</b>
		Current Total
<b>FIC Totals By Category</b>		
Paid	4	
Holding	0	
Not Obligated to Pay	0	
Added To System After Bills Issued	8	
License Expired	0	
Ineligible	0	
No Response to Current Year's Billing	0	
		<b>12</b>
		Current Total-IHC's
Compliant (Paid or Exempt from Payment)		12
<b>MULTIJURISDICTIONAL PRACTITIONERS AT END OF PRIOR YEAR</b>		<b>226 *</b>
Current Year Additions	45	
Archived Re-Activated Attorneys	3	
Current Year Deletions		
Archived Not On Case Prior Year	-35	
Deceased	0	
		<b>239</b>
		Current Total
Paid	115	
Holding	0	
Not Obligated to Pay	0	
Paid as a NJ Attorney	8	
Exempt - Paid as an IHC or PHV Attorney	12	
Not on a Case - To Be Archived	26	
Ineligible	78	
No Response to Current Year's Billing	0	
		<b>239</b>
		Current Total-MJP's
Compliant (Paid or Exempt from Payment)		161
* This number does not include 1 attorney classified as suspended in 2017		
<b>SPECIAL LICENSE ADMITTEES AT END OF PRIOR YEAR</b>		<b>1</b>
Current Year Additions	0	
Current Year Deletions	0	
		-
<b>SPL Totals By Category</b>		
Paid	0	
		<b>1</b>
		Current Total-SPL's
Compliant (Paid or Exempt from Payment)		0

NJ Lawyers' Fund for Client Protection  
Billing Statistics - Pro Hac Vice Attorneys  
12/31/2018

PRO HAC VICE ATTORNEYS AT END OF PRIOR YEAR 8,403 \*

**Current Year Additions**

Admitted in Prior Year; Added to Roll in Current Year	1,388	
Unresponsive Restored	34	
Not on a Case - Restored	515	
		<b>1,937</b>

**Current Year Deletions**

Unresponsive (Archived at rollover)		
Duplicate Record	(13)	
Deceased	(6)	
		<b>(19)</b>

	<b>Subtotal</b>	<b>10,321</b>
	<b>Less Not on a Case</b>	<b>(1,823)</b>
	<b>Current Total</b>	<b>8,498</b>

**CURRENT PRO HAC VICE TOTALS BY CATEGORY**

**Paid for Current Year as a PHV Attorney 6,429**

**Exempt from PHV payment:**

Government Employee	36	
Not on a Case - To Be Archived	1,823	
Admitted PHV but paid as a NJ Attorney	460	
Admitted PHV but paid as an MJP or IHC	10	
		<b>2,329</b>

**Not Yet Compliant:**

Ineligible PHV Attorney	1,562	
Ineligible as a NJ Attorney	-	
Old/New - Admitted in Prior Year; Added to Roll in Current Year	-	
No Response to Current Year's Billing	1	
Holding - Temporary Status Pending Problem Resolution	-	
Unresponsive (No response prior to creation of PHV Inel status)**		
		<b>1,563</b>

	<b>Subtotal</b>	<b>10,321</b>
	<b>Less Not on a Case</b>	<b>(1,823)</b>
	<b>Current Total</b>	<b>8,498</b>

\*This number does not include two attorneys classified as suspended in 2016. It does include attorneys who reported that they are not on a case. Attorneys who are not on a case are excluded from the current total.

\*\*Additions to this category occur when Inel NJ attys that are unresponsive PHV attys have their NJ licenses revoked.